

Socio Economic Backing Association (SEBA)

**Audit Report and Audited Financial Statements
For the year ended 30th June, 2023**

Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

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**Independent Auditor's Report
To the Member of General Body
of
Socio Economic Backing Association (SEBA)
(Consolidated Micro-Credit)**

Report on the Audit of the Financial Statements

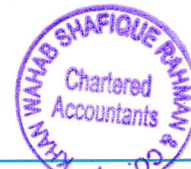
Qualified Opinion

We have audited the consolidated financial statements of **Socio Economic Backing Association (SEBA)** (the NGO), "micro finance program and other project" which comprise the consolidated statement of financial position as at 30 June, 2023, and consolidated statements of comprehensive income, consolidated statement of receipts & payments, consolidated statement of changes in equity, consolidated statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated of financial position of **Socio Economic Backing Association (SEBA)** as at 30 June 2023, and its consolidated financial performance and its consolidated cash flows accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including MRA guidelines.

Basis for Qualified Opinion

- 01.The organisation has not made provision for income tax during the year ignoring the provision of Income Tax Act.2023 and IAS 12.
- 02.The organisation has not made provision following accrual basis of accounting in connection with the salaries of staff, utility bills, audit fee and etc. Therefore, the profit has been overstated.



Matter of emphasis

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with applicable laws and regulations and for internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the NGO's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NGO's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the NGO's consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Report on other Legal and Regulatory Requirements

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law and MRA Act & rules have been kept by the NGO so far as it appeared from our examination of these books; and
- c) the consolidated statement of financial position and consolidated statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Place, Dhaka:

Dated: 26 SEP 2023


Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Signed by: Faruk Ahmed FCA
Partner

ICAB Enrollment No: 1591

Firm Reg. No.: 11970 E.P.

DVC: 2309261591AS292568



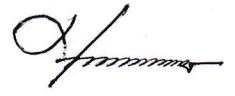
Socio Economic Backing Association (SEBA)
Micro Credit Program (MCP)
Consolidated Statement of Financial Position
As at 30 June 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	30 June 2022
Properties & Assets			
Non-Current Asseste			
Property, Plant & Equipment (at cost)	6.00	132,261,764	120,804,069
Total Non-Current Asseste		132,261,764	120,804,069
Current Assets :			
Loan to Members	7.00	6,139,746,484	5,132,563,758
Investments on Fixed deposit	8.00	483,187,653	544,501,000
Other Loan	9.00	6,628,188	8,642,792
Suspense Accounts	10.00	984,188	765,882
Advance	11.00	4,550,500	4,152,885
Cash & Cash Equivalent	12.00	129,365,016	330,832,329
Total Current Assets		6,764,462,029	6,021,458,646
Total Assets		6,896,723,793	6,142,262,715
Capital Fund and Liabilities			
Capital Fund			
Cumulative Surplus	13.00	1,081,414,715	778,442,179
Total Capital Fund		1,081,414,715	778,442,179
Non-Current Liabilities			
Loans from housing fund	14.00	14,401,087	15,733,166
Loan from Bank	15.00	1,723,345,664	2,021,121,010
Other Loan	16.00	877,643,665	735,132,264
Total Non-Current Liabilities		2,615,390,416	2,771,986,440
Current Liabilities			
Member Savings	17.00	2,439,047,830	2,023,003,904
Loan Loss Provision	18.00	215,006,697	147,617,804
Gratuity Fund	19.00	28,587,555	19,916,151
Other Current liabilities	20.00	517,276,581	401,296,238
Total Current liabilities		3,199,918,663	2,591,834,097
Total Capital Fund and Liabilities		6,896,723,793	6,142,262,715

The annexed notes form an integral part of these financial statements.


Chairman


Executive Director


Chief Finance Director

Subject to our separate report of even date.

Place, Dhaka:

Dated: 26 SEP 2023



Khan Wahab Shafique Rahman & Co
Chartered Accountants

Signed by: Faruk Ahmed FCA
Partner

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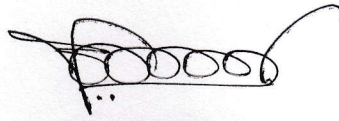


Socio Economic Backing Association (SEBA)
Consolidated Statement of Comprehensive Income
For the year ended ,30 June 2023

Particulars	Note	Amount in Taka	
		30 June 2023	30 June 2022
Income			
Service charge on Loan	21.00	1,315,405,528	849,061,600
Bank Interest	22.00	4,144,413	6,797,959
Bank Interest on FDR	23.00	30,456,076	25,893,818
Members Admission fee		1,259,652	1,745,682
Pass Book sales		2,590,540	3,424,400
Others	24.00	21,079,746	15,382,084
Total Income		1,374,935,955	902,305,543
Expenditure			
Service charge of Bank Loan	25.00	148,216,400	118,279,046
Other Loan Interest Short Term Loan	26.00	73,589,009	57,962,139
Salary & Allowance	27.00	422,006,141	330,208,656
Office Rent	28.00	8,260,950	7,446,650
Printing and Stationery	29.00	6,888,554	4,288,777
Telephone ,Mobile Set & Postage	30.00	3,668,513	2,593,991
Repairs		1,994,672	2,020,211
Fuel Cost		10,973,322	6,409,851
Gas & Electric, Water bill		2,361,870	2,134,728
Entertainment		3,987,375	3,192,223
Advertisement		63,715	215,020
News Paper		-	990
Bank charge	31.00	5,337,589	2,437,359
Training Expenses		985,423	969,435
Legal Expenses		264,005	97,150
Registration fee		1,753,526	1,643,803
Meeting Expenses		631,972	177,630
Other operating expenses	32.00	254,255,676	155,857,495
Audit fee		150,000	80,000
Board Members Honorarium		330,000	331,000
Taxes	33.00	7,252,580	5,060,724
Loan loss Provision (LLP)		118,992,127	66,431,967
Total Expenditure		1,071,963,419	767,838,845
Income over Expenditure		302,972,536	134,466,698

The annexed notes form an integral part of these financial statements.


Chairman


Executive Director

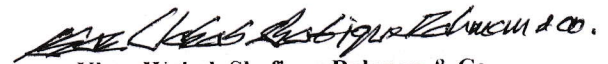

Chief Finance Director

Subject to our separate report of even date.

Place, Dhaka:

Dated: 26 SEP 2023




Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Faruk Ahmed FCA
Partner
ICAB Enrollment No: 1591
Firm Reg. No.: 11970 E.P.
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Socio Economic Backing Association (SEBA)
Micro Credit Program (MCP)
Consolidated Statement of Receipts and Payments

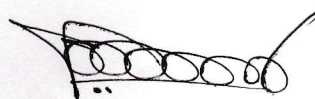
For The year ended 30 June 2023

Particulars	Note	Amount in Taka	
		30 June 2023	30 June 2022
Receipts			
Opening Balance			
Cash in hand		28,988	6,443
Cash at Bank		330,803,341	818,092,530
Service Charges on Loan		1,197,609,389	789,191,032
Bank Interest		3,878,848	6,677,959
Bank Interest on FDR		6,728,984	7,440,547
Members Admission Fee		1,259,652	1,745,682
Pass Book sales		2,590,540	3,424,400
Others	34.00	151,070,675.32	114,796,310.15
Total Receipts		16,649,967,274	13,106,209,608
Payments			
Interest paid to Bank Loan		16,144,361	30,135
Interest on Members Savings		100,669	45,000
Other loan Interest Short term		67,967,609	55,699,159
Salary & Allowance		421,998,904	330,192,645
Office Rent		8,247,750	7,443,450
Printing and Stationery		6,888,554	4,288,777
Telephone ,Mobile Set & Postage	35.00	3,668,513	2,593,991
Repairs		1,994,672	2,020,211
Fuel Cost		10,973,322	6,409,851
Gas & Electric, Water bill		2,361,870	2,134,728
Entertainment		3,987,375	3,192,223
Advertisement		63,715	215,020
News paper		0	990
Bank charge		4,571,589	2,395,359
Training Expenses		985,423	969,435
Legal Expenses		264,005	97,150
Registration fee		1,753,526	1,643,803
Meeting Expenses		631,972	177,630
Other operating expenses	37.00	15,963,514,790	12,351,682,589
Audit fee		150,000	80,000
Board Members Honorarium		330,000	331,000
Taxes	36.00	400,363.9	3,734,133
Cash in hand		26,282	28,988
Cash at Bank		129,338,734	330,803,341
		16,649,967,274	13,106,209,608


The annexed notes form an integral part of these financial statements.



Chairman



Executive Director

Chief Finance Director

Socio Economic Backing Association(SEBA)

Consolidated Statement of Change in Equity

For the year ended 30 June, 2023

Particulars	Amount in Taka		
	Capital Reserve Fund	Accumulated Surplus	Total
For the year 2022- 2023			
Balance at 01 July 2022	77,844,218	700,597,961	778,442,179
Add: This Year Surplus		302,972,536	302,972,536
Add : Adjustment (SSF Fund to Last year)		-	-
Less: SSF Fund Transfer to Retirement Fund last year		-	-
Less: Transfer from the Surplus during the year		(30,297,253)	(30,297,253)
Add: Transfer from the Surplus during the year	30,297,253		30,297,253
Balance at 30 June 2023	108,141,471	973,273,244	1,081,414,715
For the year 2021- 2022			
Balance at 01 July 2021	66,897,547	602,009,039	668,906,586
Add This Year Surplus		134,466,698	134,466,698
Add : Adjustment (SSF Fund to Last year)		(24,931,105)	24,931,105
Less: Transfer to Capital Fundaring the year			-
Less: Transfer from the Surplus during the year		(10,946,671)	(10,946,671)
Add: Transfer from the Surplus during the year	10,946,671		10,946,671
Balance at 30 June 2021	77,844,218	700,597,961	778,442,179


Chairman


Executive Director


Chief Finance Director



Socio Economic Backing Association (SEBA)
Consolidated Statement of Cash Flows
For the year ended 30 June, 2023

Particulars	Amount in Taka	
	30-Jun-23	30-Jun-22
(A) Cash Flow from operating Activities:		
Received from customers and others	1,224,150,375	813,414,298
Payment to Creditors, Suppliers, Employees and Others	(668,812,189)	(507,733,219)
Interest paid on savings	-	-
FDR interest non cash	-	-
FDR interest	6,728,984	7,440,547
Bank Charge	(4,571,589)	(2,395,359)
Loan loss provision	(14,013,612)	(17,941,167)
Interest Imposed Bank loan	-	-
Service charge- Grihayon	564,919	362,064
Depreciation	-	-
Account charge	-	-
Loan disburse to Beneficiaries	(11,567,118,000)	(9,327,472,000)
Loan realized from Beneficiaries	9,618,435,822	6,346,322,274
Loan disburse to staff	(7,107,000)	(8,117,000)
Loan realized from staff	9,348,000	8,075,124
Paid advance office rent	(3,948,000)	(2,518,000)
Advance office rent received	3,707,385	2,588,600
Advance	(1,276,055)	(464,086)
Receipt from Fund	(70,000)	(419,536)
FDR Encashment	-	-
FDR Deposit	-	-
House loan received	-	-
Sundry Accounts	(6,109,270)	(3,418,274)
Motor cycle laon	(125,000)	(1,305,000)
Realized motor cycle loan	1,073,886	1,119,484
By- cycle loan	(30,000)	(50,000)
Realized by- cycle loan	105,475	45,150
Net Cash used in operating activities	(1,409,065,869)	(2,692,466,100)

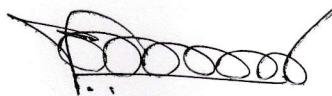


Particulars	Amount in Taka	
	30-Jun-23	30-Jun-22
(B) Cash Flow from Investing Activities		
Fixed Assets Purchase/ Deposits	(9,244,192)	(4,146,662)
Fixed Deposits/ Assets Adjustment	81,198,897	126,238,386
Net cash used in Investing Activities	71,954,705	122,091,724
(C) Cash Flow from Financing Activities:		
Savings Collection	1,897,417,507	1,575,905,714
Savings return	(606,488,629)	(438,164,569)
Short term loan	136,890,001	(334,798,314)
Refund short term loan	-	-
Bank loan received	2,056,300,000	2,732,552,248
Bank loan installment	(2,488,009,898)	(1,562,469,000)
Provident fund	39,436,407	30,568,657
Provident fund withdrawn	(20,810,705)	(13,518,734)
Gratuity withdrawn	(3,128,969)	(2,684,015)
Staff security	6,977,000	6,183,500
Staff security withdrawn	(4,854,000)	(3,544,000)
Staff Retirement fund	10,536,767	8,167,461
Staff Retirement fund withdrawn	(3,883,918)	(3,460,102)
Members Welfare Fund	107,409,090	88,668,300
Sundry account received	35,848,794	25,760,585
Sundry account return	(35,320,762)	(25,287,118)
Service Charge & Savings Non Cash Adjustment	-	-
Staff welfare fund	1,061,881	829,927
Staff welfare fund Return	(136,308)	(259,000)
House loan disbursed	(5,200,000)	(11,180,000)
House loan installment	4,093,871	2,587,015
SSF Fund	13,290,750	11,873,979
SSF Fund Refund	(4,586,160)	(3,887,936)
Suspense Account	-	-
Staff Life Risk Fund Refund	-	-
Earned leave return	(1,198,868)	(736,866)
Net Cash used in Financing Activities	1,135,643,851	2,083,107,732
Net Increase in Cash & Cash Equivalents (A+B+C)	(201,467,313)	(487,266,644)
Add: Cash and Bank Balance at the Beginning of the year	330,832,329	818,098,973
Cash and Bank balance at the end of the year	129,365,016	330,832,329

The Annexed notes form an integral part of Statement of Receipts and Payments.



Chairman



Executive Director



Chief Finance Director



Socio Economic Backing Association (SEBA)
Notes to the Financial Statements
As at and for the year ended June 30, 2022

1.00 Background:

Socio economic Backing Association (SEBA) is a non-government, voluntary, non-profit development organization

Particulars of NGO:

Registration: Socio Economic Baking Association (SEBA) is registered with Directorate of Social Welfare vide Reg. no. Tangail-1033/1998 dated 08/06/2011. NGO Affairs Bureau vide reg. no. 1931/04 renewal dated 11/05/2019 and Micro Credit Regulatory Authority (MRA) vide reg. no. 01151-00141-00287 dated 15/06/2008.

Report on MRA Guidelines on Prevention of Money Laundering and Terrorist Financing for NGO/NPO Sector:

Pursuant to MRA circular: MRA/Circular letter No-Regu-24, dated 06 May, 2014, we report that biased on our verification of the record of the Micro Credit Program of the NGO on test basis, We are of the opinion that the NGOs Micro Credit program was not involved in money laundering and Terrorist Financing activities.

2.00 Corporate Information of the Socio Economic Backing Association (SEBA)

Name of the Organization	Socio Economic Backing Association
Year of Establishment	July 1, 1997
Legal entity:	Registration: Socio Economic Baking Association (SEBA) is registered with Directorate of Social Welfare vide Reg. no. Tangail-1033/1998 dated 08/06/2011. NGO Affairs Bureau vide reg. no. 1931/04 renewal dated 24/09/2012 and Micro Credit Regulatory Authority (MRA) vide reg. no.
Nature of operations (programs)	Micro credit program, ME, Health program, Agriculture and Education
Statutory Audit conducted upto	30 June, 2022
Name of statutory auditor for last year	Atik Khaled Chowdhury
Name of statutory auditor for current year	Ahmed Zaker & Co.
No. Executive Committee meeting held FY 2021-2022	6 (Six)
Date of Last AGM held	28 December, 2022

List of Executive Committee Members:

Sl. No.	Name	Qualificatio	Profession	Designation	Present Adress
01	Md.Moniruzzaman	M.A.LLB	Advocate	Chairman	Aziz Plaza Victoria Road, Tangail
02	Tanvir Ahamed	M.A	Principal	Vice-Chairman	340 Mosque Road, Tangail
03	Md. Riyaz Ahmed	B.Com	Service	Secretary	Biswas Betka, Mymensingh Road,
04	Hasina Akter	M.A	Lecturer	Treasurer	Registrypara, Tangail
05	Kazi Bahalul Hoque	M.A	Business	Executive Member	Soianipukurpar, Thanapara, Tangail
06	Mohammad Kamruzzaman	B.A	Business	Executive Member	House-528, Mymensingh Road, Biswas Betka, Tangail
07	Farida Khan	M.A	Lecturer	Executive Member	B.B Girls School Road, Tangail Sadar, Tangail

Basis of Preparation of Financial Statements

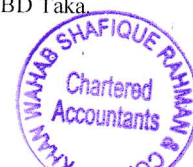
3.00 Basis of Accounting:

The financial statements have been prepared under historical cost convention on accrual basis except service charge on Micro Credit loan which is computed following cash basis of accounting.

4.00 Summary of Significant Accounting Policies:

4.01 Currencies:

All of organizations assets, liabilities, capital fund, income and expenditure are denominated in terms of BD Taka.



4.02 **Revenue Recognition:**

The revenue is recognized as prescribed by IAS/BAS-18 "Revenue" except service charge on loan which is recognized of cash basis.

4.03 **Interest Income:**

(a) **Service Charges on Loan:**

The organization is collecting service charges from beneficiaries/end users at a deciding rate of 22.00% per annum calculated on the loan provided to them. The principal loan and proportional service charges are collected in 45 equal weekly installments.

Service charge is accounted for on cash basis. The amount of service charge actually collected from the beneficiaries is recognizes as income. The service charge due but not collected is not recognizes as income.

(b) **Interest Expenses:**

Interest expenses have been accounted for on accrual basis.

(c) **Other Expenses:**

Others expenses have been accounted for on accrual basis.

(d) **Interest paid on savings:**

Interest paid on savings is recognized on actual basis 6% interest being paid on the members at the end of the year.

4.04 **Fixed Assets and Depreciation:**

Fixed assets other than land are valued at cost less depreciation. Depreciation is charged on fixed assets other than land on reducing balance method at rates determined on the basis of effective life of individual assets.

5.00 **Significant Organizational Policies:**

Write Off Policy:

The write off any loan if necessary is charged against the provision for loan losses when management believes that the principal amount is improbable to be collected.

5.02 **Policy on Loan to Beneficiaries:**

Micro-Credit program is conducted as per manual of Social Economic Backing Associaton (SEBA).

5.03 **Policy on Savings Collection:**

The NGO has adopted its own savings collection policy embodies in its Micro-Credit Operational Manual.

The NGO follows the following policy to the Savings:

- (i) A Samity has to be established consisting of at least 10 members.
- (ii) Savings is being collected at Tk. 50 to Tk. 100 on weekly basis from individual members.
- (iii) The collected savings is deposited to the bank on the same day.
- (iv) 6% interest is paid to the member on monthly basis of their savings.



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
6.00 Property, Plant and Equipment :		
A. Cost:		
Opening Balance	120,804,069	114,939,056
Add: Purchase during the period	12,557,695	6,878,685
Less: Disposal during the year	1,100,000	850,000
Less: Adjustment during the year	-	163,672
Sub Total	132,261,764	120,804,069
B. Depreciation		
Opening Balance	25,207,581	19,046,631
Add: Depreciation Charged during the year	10,643,311	6,160,950
Add: Adjustment During the year	-	-
Sub Total	35,850,892	25,207,581
Written down value as at 30.06.23 (A-B)	96,410,872	95,596,488
A fixed assets schedule has been given in Annexure-A/4		
7.00 Loan to Member		
Opening Balance	5,132,563,758	2,617,417,475
Add: Disbursement during the year (7.01+7.02)	14,571,318,000	9,337,652,000
Add: Transferred from Non cash (7.01+7.02)	94,429,316	14,846,000
	16,798,311,074	11,969,915,475
Less: Realised during the year (7.01+7.02)	9,621,066,837	6,347,762,372
Less: Transferred to Non cash (7.01+7.02)	1,037,497,753	489,589,345
Closing Balance	6,139,746,484	5,132,563,758
7.01 Loan Account		
Opening Balance	5,119,783,243	2,613,134,776
Add: Disbursement during the year	11,566,118,000	9,326,472,000
Add: Transferred from Non cash	93,239,316	14,846,000
	16,779,140,559	11,954,452,776
Less: Realised during the year	9,616,972,967	6,345,175,357
Less: Transferred to Non cash	1,036,232,413	489,494,176
Closing Balance	6,125,935,179	5,119,783,243
7.02 House Loan- Grihayan		
Opening Balance	12,780,515	4,282,699
Add: Disbursement during the year	5,200,000	11,180,000
Add: Transferred from Non cash	1,190,000	-
	19,170,515	15,462,699
Less: Realised during the year	4,093,870	2,587,015
Less: Transferred to Non cash	1,265,340	95,169
Closing Balance	13,811,305	12,780,515
8.00 Short term Investment on Fixed Deposit		
Fixed deposit (NCC Bank) 8.01	66,187,295	52,702,624
Fixed deposit (SBAC Bank) 8.02	12,477,265	-
Fixed deposit (South East Bank) 8.03	28,149,638	40,214,146
Fixed deposit (Standard Bank Ltd.) 8.04	106,494,716	102,256,873
Fixed deposit (IDLC-Dhaka) 8.05	17,395,260	16,794,000
Fixed deposit (Mid Land Bank, Tangail) 8.06	41,274,499	23,594,119
Fixed deposit (Lanka Bangla, Dhaka) 8.07	18,000,000	36,000,000
Fixed deposit (IPDC, Dhaka) 8.08	24,672,488	13,567,500
Fixed deposit (IIDFC, Dhaka) 8.09	5,087,578	4,807,875
Fixed deposit (Community Bank Ltd) 8.10	42,119,080	21,094,580



Particulars		Amount in Taka	
		30 June 2023	30 June 2022
Fixed deposit (Premier Bank Ltd)	8.11	45,000,000	52,216,069
Fixed deposit (Dhaka Bank Ltd)	8.12	21,497,896	20,694,105
Fixed deposit (Pubali Bank Ltd.)	8.13	7,917,165	5,126,038
Fixed deposit (Union Bank Ltd)	8.14	15,780,000	65,000,000
Fixed deposit (Agrani Bank Ltd.)	8.15	20,760,945	10,208,071
Fixed deposit (AB Bank Ltd.)	8.16	-	55,225,000
Fixed deposit (Jamuna Bank Ltd)	8.17	10,373,828	10,000,000
Fixed deposit (Padma Bank Ltd)	8.18	-	15,000,000
		483,187,653	544,501,000

8.01 Fixed Deposit (NCC Bank)

Opening Balance		52,702,624	50,932,396
Add: Investment during the year		226,000,000	
Add: Interest during the year		4,205,600	1,966,919
		282,908,224	52,899,315
Less : Bank charge during the year		720,929	196,691
Less : Encashment		216,000,000	-
Closing Balance		66,187,295	52,702,624

8.02 Fixed deposit (SBAC Bank)

Opening Balance		-	-
Add: Investment during the year		12,000,000	-
Add: Interest during the year		501,732	-
		12,501,732	-
Less : Bank charge during the year		24,467	-
Less : Encashment		-	-
Closing Balance		12,477,265	-

8.03 Fixed deposit (Southeast Bank)

Opening Balance		40,214,146	30,000,000
Add: Investment during the year		5,000,000	32,000,000
Add: Interest during the year		1,141,315	776,330
		46,355,461	62,776,330
Less : Bank charge during the year		127,191	62,184
Less : Encashment		18,078,632	22,500,000
Closing Balance		28,149,638	40,214,146

8.04 Fixed deposit (Standard Bank Ltd.) Grihayan)

Opening Balance		102,256,873	81,383
Add: Investment during the year		-	170,000,000
Add: Interest during the year		5,193,908	2,517,210
		107,450,781	172,598,593
Less : Bank charge during the year		956,065	341,720
Less : Encashment		-	70,000,000
Closing Balance		106,494,716	102,256,873

8.05 Fixed deposit (IDLC-Dhaka)

Opening Balance		16,794,000	20,310,000
Add: Investment during the year		-	10,500,000
Add: Interest during the year		839,700	1,201,491
		17,633,700	32,011,491
Less : Bank charge during the year		238,440	126,149
Less : Encashment		-	15,091,342
Closing Balance		17,395,260	16,794,000



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
8.06 Fixed deposit (Mid Land Bank, Tangail)		
Opening Balance	23,594,119	32,613,001
Add: Investment during the year	30,000,000	
Add: Interest during the year	1,463,525	1,039,661
	55,057,644	33,652,662
Less : Bank charge during the year	214,421	58,543
Less : Encashment	13,568,724	10,000,000
Closing Balance	41,274,499	23,594,119
8.07 Fixed deposit (Lanka Bangla, Dhaka)		
Opening Balance	36,000,000	35,133,000
Add: Investment during the year	-	18,000,000
Add: Interest during the year		
	36,000,000	53,133,000
Less : Bank charge during the year		-
Less : Encashment	18,000,000	17,133,000
Closing Balance	18,000,000	36,000,000
8.08 Fixed deposit (IPDC, Dhaka)		
Opening Balance	13,567,500	7,500,000
Add: Investment during the year	10,000,000	6,000,000
Add: Interest during the year	1,252,718	67,500
	24,820,218	13,567,500
Less : Bank charge during the year	147,730	-
Less : Encashment		-
Closing Balance	24,672,488	13,567,500
8.09 Fixed deposit (IIDFC, Dhaka)		
Opening Balance	4,807,875	4,500,000
Add: Investment during the year	353,379	348,750
Add: Interest during the year		
	5,161,254	4,848,750
Less : Bank charge during the year	73,676	40,875
Less : Encashment		-
Closing Balance	5,087,578	4,807,875
8.10 Fixed deposit (Community Bank Ltd)		
Opening Balance	21,094,580	20,000,000
Add: Investment during the year	20,000,000	
Add: Interest during the year	1,282,762	1,156,200
	42,377,342	21,156,200
Less : Bank charge during the year	258,262	61,620
Less : Encashment		-
Closing Balance	42,119,080	21,094,580
8.11 Fixed deposit (Premier Bank Ltd)		
Opening Balance	52,216,069	50,000,000
Add: Investment during the year	45,000,000	
Add: Interest during the year	2,473,021	2,642,435
	99,689,090	52,642,435
Less : Bank charge during the year	400,952	426,366
Less : Encashment	54,288,138	-
Closing Balance	45,000,000	52,216,069



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
8.12 Fixed deposit (Dhaka Bank Ltd)		
Opening Balance	20,694,105	20,000,000
Add: Investment during the year	-	22,000,000
Add: Interest during the year	997,621	810,211
	21,691,726	42,810,211
Less : Bank charge during the year	193,830	116,106
Less : Encashment	-	22,000,000
Closing Balance	21,497,896	20,694,105
8.13 Fixed deposit (Pubali Bank Ltd.)		
Opening Balance	5,126,038	-
Add: Investment during the year	2,500,000	5,000,000
Add: Interest during the year	401,791	143,376
	8,027,829	5,143,376
Less : Bank charge during the year	110,664	17,338
Less : Encashment	-	-
Closing Balance	7,917,165	5,126,038
8.14 Fixed deposit (Union Bank Ltd)		
Opening Balance	65,000,000	-
Add: Investment during the year	900,000	135,000,000
Add: Interest during the year	-	-
	65,900,000	135,000,000
Less : Bank charge during the year	120,000	-
Less : Encashment	50,000,000	70,000,000
Closing Balance	15,780,000	65,000,000
8.15 Fixed deposit (Agrani Bank Ltd.)		
Opening Balance	10,208,071	-
Add: Investment during the year	10,000,000	10,000,000
Add: Interest during the year	602,565	222,571
	20,810,636	10,222,571
Less : Bank charge during the year	49,691	14,500
Less : Encashment	-	-
Closing Balance	20,760,945	10,208,071
8.16 Fixed deposit (AB Bank Ltd.)		
Opening Balance	55,225,000	-
Add: Investment during the year	-	55,000,000
Add: Interest during the year	914,428	250,000
	56,139,428	55,250,000
Less : Bank charge during the year	29,073	25,000
Less : Encashment	56,110,355	-
Closing Balance	-	55,225,000
8.17 Fixed deposit (Jamuna Bank Ltd)		
Opening Balance	10,000,000	-
Add: Investment during the year	-	10,000,000
Add: Interest during the year	446,862	-
	10,446,862	10,000,000
Less : Bank charge during the year	73,034	-
Less : Encashment	-	-
Closing Balance	10,373,828	10,000,000



Particulars	Amount in Taka		
	30 June 2023	30 June 2022	
8.18 Fixed deposit (Padma Bank Ltd)			
Opening Balance	15,000,000		
Add: Investment during the year	-	15,000,000	
Add: Interest during the year	-		
	15,000,000	15,000,000	
Less: Bank charge during the year	-		
Less: Encashment	15,000,000	-	
Closing Balance	-	15,000,000	
9.00 Other Loan			
Bi- Cycle Loan	9.01	15,000	86,928
Motor Cycle Loan	9.02	1,402,028	2,225,522
Staff Loan	9.03	3,369,160	4,760,342
House Loan	9.04	1,842,000	1,570,000
Closing Balance		6,628,188	8,642,792
9.01 Bi- Cycle Loan			
Opening Balance		86,928	80,010
Add: Disbursement during the year		30,000	50,000
Add: Adjustment during the year		3,547	2,068
		120,475	132,078
Less: Realized during the year		105,475	45,150
Less: Adjustment during the year		-	-
Closing Balance		15,000	86,928
9.02 Motor Cycle Loan			
Opening Balance		2,225,522	1,962,509
Add: Disbursement during the year		125,000	1,305,000
Add: Adjustment during the year		125,392	77,497
		2,475,914	3,345,006
Less: Realization during the year		1,073,886	1,119,484
Closing Balance		1,402,028	2,225,522
9.03 Staff Loan			
Opening Balance		4,760,342	4,063,678
Add: Disbursement during the year		7,107,000	8,117,000
Add: Adjustment during the year		849,818	654,788
		12,717,160	12,835,466
Less: Realization during the year		9,348,000	8,075,124
Less: during the year Adjusment Non Cash		-	-
Closing Balance		3,369,160	4,760,342
9.04 House Loan			
Opening Balance		1,570,000	1,418,000.0
Add: Disbursement during the year		1,000,000	1,000,000
		2,570,000	2,418,000
Less: Realization during the year		728,000	848,000
Closing Balance		1,842,000	1,570,000
10.00 Suspense Account			
Opening Balance		765,882	908,791
Add: Disbursement during the year		605,085	192,091
		1,370,967	1,100,882
Less: Received during the Year		386,779	335,000
Less: Adjustment during the year		-	-
Closing Balance		984,188	765,882



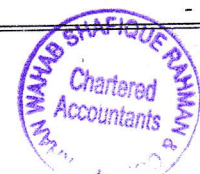
Particulars	Amount in Taka	
	30 June 2023	30 June 2022
11.00 Advance		
Advance office rent	11.01 4,023,000	3,626,800
Program Advance	11.02 383,000	341,800
Advance Installment- Lanka Bangla	11.03 -	-
Security	11.04 144,500	184,285
	4,550,500	4,152,885
11.01 Advance office rent		
Opening Balance	3,626,800	3,501,600
Add: Paid during the year	2,518,000	2,518,000
Add: Adjustment during the year	1,430,000	99,000
	7,574,800	6,118,600
Less: Received during the Year	2,488,600	2,488,600
Less: Adjustment during the year	1,063,200	3,200
Closing Balance	4,023,000	3,626,800
11.02 Program Advance		
Opening Balance	341,800	176,630
Add. Paid during the year	17,043,245	7,331,515
	17,385,045	7,508,145
Less : Adjusted during the year	17,002,045	7,166,345
Closing Balance	383,000	341,800
11.03 Advance Installment- Lanka Bangla		
Opening Balance	-	4,754,183
Add. Paid during the year	-	-
	-	4,754,183
Less : Received during the year	-	4,754,183
Closing Balance	-	-
11.04 Security		
Opening Balance	184,285	134,500
Add: Paid during the year	140,000	149,785
	324,285	284,285
Less: Received during the year	179,785	100,000
Closing Balance	144,500	184,285
12.00 Cash & Cash Equivalent		
Cash in Hand	26,282	28,988
Cash at Bank	129,338,734	330,803,341
Closing Balance	129,365,016	330,832,329
N:B: Details of Bank Statements in (Annexiure-4)		
13.00 Fund Account		
Retained Surplus	13.01 973,273,244	700,597,961
Capital reserve	13.02 108,141,471	77,844,218
Closing Balance	1,081,414,715	778,442,179
13.01 Retained Surplus		
Balance as on 01.07.2022	700,597,961	602,009,039
Add. Surplus/Deficit for the year	302,972,536	134,466,698
Add: adjustment (SSF Fund to last year)		
Less: Transfer from the surplus during the year	30,297,253	10,946,671
Less: Transfer to Capital Fund during the year		
Less: SSF Fund Transfer to Retirement Fund last year	-	24,931,105
Balance as on 30.06.2023	973,273,244	700,597,961



Particulars	Amount in Taka		
	30 June 2023	30 June 2022	
13.02 Capital reserve			
Balance as on 01.07.2022	77,844,218	66,897,547	
Add: Prior year adjustment (Capital Reserve Up to last year)	-	-	
Add: Transfer from the surplus during the year	30,297,253	10,946,671	
Balance as on 30.06.2023	108,141,471	77,844,218	
14.00 Bank Loan (Bangladesh bank)			
Opening Balance	15,733,166	6,597,776	
Add: Received during the year	2,600,000	11,180,000	
Add: Interest during the year	276,222	-	
	18,609,388	17,777,776	
Less: Payment during the year	4,208,301	2,044,610	
Closing Balance	14,401,087	15,733,166	
15.00 Loan from Bank			
Bank Loan (NCC bank Ltd.)	15.01	134,581,523	249,280,278
Bank Loan (MTB bank)	15.02	-	-
Bank Loan (South East bank. Tangail)	15.03	109,851,883	293,284,743
Bank Loan (Standard Bank Ltd.)	15.04	169,544,225	201,700,803
Bank Loan (Mid Land bank)	15.05	202,000,000	113,401,036
Bank Loan (IDLC-Dhaka)	15.06	53,623,398	80,572,895
Bank Loan (Lanka Bangla)	15.07	42,713,513	183,926,302
Bank Loan (SBAC)	15.08	55,904,200	-
Loan From (IPDC)	15.09	70,661,677	57,410,825
Loan From (IIDFC)	15.10	9,145,146	19,668,927
Bank Loan (Community Bank Ltd)	15.11	141,946,058	76,795,498
Bank Loan (Premier Bank Ltd)	15.12	195,212,750	130,746,204
Bank Loan (Dhaka Bank Ltd)	15.13	98,436,000	100,036,309
Bank Loan (Agrani Bank Ltd)	15.14	203,165,479	94,598,379
Bank Loan (Union Bank Ltd)	15.15	108,126,112	108,126,112
Bank Loan (AB Bank Ltd)	15.16	-	199,173,334
Bank Loan (Pubali Bank Ltd)	15.17	75,976,362	42,111,864
Loan from (BNF)	15.18	26,260,711	20,000,000
Bank Loan (Jumuna Bank Ltd.)	15.19	26,196,626	50,287,500
		1,723,345,664	2,021,121,010
15.01 Bank Loan (NCC bank Ltd.)			
Opening Balance		249,280,278	182,410,300
Add: Received during the year		261,500,000	229,024,912
Add: Interest during the year		16,388,546	15,355,588
		527,168,824	426,790,800
Less: Payment during the year		392,587,301	177,510,522
Closing Balance		134,581,523	249,280,278
15.02 Bank Loan (MTB bank)			
Opening Balance		-	26,472,743
Add: Received during the year		-	-
Add: Interest during the year		-	762,367
		-	27,235,110
Less: Payment during the year		-	27,235,110
Closing Balance		-	-



	Particulars	Amount in Taka	
		30 June 2023	30 June 2022
15.03	Bank Loan (South East bank. Tangail)		
	Opening Balance	293,284,743	218,569,987
	Add. Received during the year	50,000,000	320,000,000
	Add: Interest during the year	14,389,465	13,597,975
	Add:Bank Charge	115,000	-
		357,789,208	552,167,962
	Less: Exceeds Duty	-	80,000
	Less: Payment during the year	247,937,325	258,803,219
	Closing Balance	109,851,883	293,284,743
15.04	Bank Loan (Standard Bank Ltd.)		
	Opening Balance	201,700,803	-
	Add. Received during the year	237,000,000	285,500,000
	Add: Interest during the year	13,682,286	8,119,203
	Add:Bank Charge	78,000	-
		452,461,089	293,619,203
	Less: Payment during the year	282,916,864	91,918,400
	Closing Balance	169,544,225	201,700,803
15.05	Bank Loan (Mid Land bank)		
	Opening Balance	113,401,036	140,739,957
	Add. Received during the year	300,000,000	200,000,000
	Add: Interest during the year	10,831,777	11,153,959
	Add:Bank Charge	200,000	-
	Add. Excise Duty	15,000	-
		424,447,813	351,893,916
	Less: Payment during the year	222,447,813	238,492,880
	Closing Balance	202,000,000	113,401,036
15.06	Bank Loan (IDLC-Dhaka)		
	Opening Balance	80,572,895	58,474,675
	Add. Received during the year	66,000,000	103,000,000
	Add: Interest during the year	5,651,891	4,457,261
		152,224,786	165,931,936
	Less: Payment during the year	98,601,388	85,359,041
	Closing Balance	53,623,398	80,572,895
15.07	Bank Loan (Lanka Bangla)		
	Opening Balance	183,926,302	126,166,501
	Add. Received during the year	-	120,000,000
	Add: Interest during the year	12,384,703	10,718,097
		196,311,005	256,884,598
	Less: Exceeds Duty	-	4,754,183
	Less: Payment during the year	153,597,492	68,204,113
	Closing Balance	42,713,513	183,926,302
15.08	Bank Loan (SBAC)		
	Opening Balance	-	-
	Add. Received during the year	60,000,000	-
	Add: Interest during the year	3,985,404	-
	Add:Bank Charge	30,000	-
		64,015,404	-
	Less: Payment during the year	8,111,204	-
	Closing Balance	55,904,200	-



	Particulars	Amount in Taka	
		30 June 2023	30 June 2022
15.09	Loan From (IPDC)		
	Opening Balance	57,410,825	38,913,091
	Add. Received during the year	50,000,000	40,000,000
	Add: Interest during the year	5,404,503	4,786,269
	Add:Bank Charge	30,000	-
		112,845,328	83,699,360
	Less: Payment during the year	42,183,651	26,288,535
	Closing Balance	70,661,677	57,410,825
15.10	Loan From (IIDFC)		
	Opening Balance	19,668,927	28,874,284
	Add. Received during the year	-	-
	Add: Interest during the year	1,519,527	2,837,951
		21,188,454	31,712,235
	Less: Payment during the year	12,043,308	12,043,308
	Closing Balance	9,145,146	19,668,927
15.11	Bank Loan (Community Bank Ltd)		
	Opening Balance	76,795,498	100,000,000
	Add. Received during the year	100,000,000	-
	Add: Interest during the year	7,629,016	8,654,340
		184,424,514	108,654,340
	Less: Payment during the year	42,478,456	31,858,842
	Closing Balance	141,946,058	76,795,498
15.12	Bank Loan (Premier Bank Ltd)		
	Opening Balance	130,746,204	251,222,222
	Add. Received during the year	200,000,000	-
	Add: Interest during the year	6,827,007	15,245,858
	Add:Bank Charge	50,000	-
		337,623,211	266,468,080
	Less: Exceeds Duty	-	40,000
	Less: Payment during the year	142,410,461	135,681,876
	Closing Balance	195,212,750	130,746,204
15.13	Bank Loan (Dhaka Bank Ltd)		
	Opening Balance	100,036,309	100,000,000
	Add. Received during the year	195,350,000	196,900,000
	Add: Interest during the year	6,167,461	6,733,185
		301,553,770	303,633,185
	Less: Payment during the year	203,117,770	203,596,876
	Closing Balance	98,436,000	100,036,309
15.14	Bank Loan (Agrani Bank Ltd)		
	Opening Balance	94,598,379	-
	Add. Received during the year	289,850,000	227,000,000
	Add: Interest during the year	10,017,100	4,598,379
	Add:Bank Charge	50,000	-
		394,515,479	231,598,379
	Less: Payment during the year	191,350,000	137,000,000
	Closing Balance	203,165,479	94,598,379
15.15	Bank Loan (Union Bank Ltd)		
	Opening Balance	108,126,112	-
	Add. Received during the year	100,000,000	100,000,000
	Add: Interest during the year	8,111,112	8,126,112
	Add:Bank Charge	115,000	-
		216,352,224	108,126,112
	Less: Payment during the year	108,226,112	-
	Closing Balance	108,126,112	108,126,112



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
15.16 Bank Loan (AB Bank Ltd)		
Opening Balance	199,173,334	-
Add: Received during the year	-	200,000,000
Add: Interest during the year	16,144,364	-
	215,317,698	200,000,000
Less: Payment during the year	215,317,698	826,666
Closing Balance	-	199,173,334
15.17 Bank Loan (Pubali Bank Ltd)		
Opening Balance	42,111,864	-
Add: Received during the year	124,000,000	104,900,000
Add: Interest during the year	5,062,502	2,814,868
Add: Bank Charge	63,000	-
	171,237,366	107,714,868
Less: Payment during the year	95,261,004	65,603,004
Closing Balance	75,976,362	42,111,864
15.18 Loan from (BNF)		
Opening Balance	20,000,000	-
Add: Received during the year	20,000,000	20,000,000
Add: Interest during the year	500,000	-
	40,500,000	20,000,000
Less: Payment during the year	14,239,289	-
Closing Balance	26,260,711	20,000,000
15.19 Bank Loan (Jumuna Bank Ltd.)		
Opening Balance	50,287,500	-
Add: Received during the year	-	50,000,000
Add: Interest during the year	3,243,514	287,500
Add: Bank Charge	50,000	-
	53,581,014	50,287,500
Less: Payment during the year	27,384,388	-
Closing Balance	26,196,626	50,287,500
16.00 Short Term Loan		
Opening Balance	735,132,264	542,620,262
Add: Received during the year	654,433,587	525,047,336
Add: Adjustment Non Cash	5,621,400	2,262,980
	1,395,187,251	1,069,930,578
Less: Refund during the year	517,543,586	334,798,314
Closing Balance	877,643,665	735,132,264
17.00 Savings Balance Position		
Opening Balance	2,023,003,904	1,312,988,346
Add: Collection during the year	1,897,417,507	1,575,905,714
Add: Interest during the year	691,735,258	329,089,438
	4,612,156,669	3,217,983,498
Less: Refund during the year	606,488,628	756,815,025
Less: Charge during the year	-	-
Less: Adjustment Non Cash	1,566,620,211	438,164,569
Closing Balance	2,439,047,830	2,023,003,904



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
18.00 Loan Loss Provision		
Opening Balance	147,617,804	112,341,656
Add. Provision made during the year	118,992,127	66,431,967
	266,609,931	178,773,623
Less: Write off during the year-JV	37,589,622	13,214,652
Less: Write off during the year	14,013,612	17,941,167
Closing Balance	215,006,697	147,617,804
19.00 Gratuity		
Opening Balance	19,916,151	14,089,991
Add. Received during the year	11,800,373	8,510,175
	31,716,524	22,600,166
Less: Refund during the year	3,128,969	2,684,015
Closing Balance	28,587,555	19,916,151
20.00 Other Current liabilities		
Accumulated Depreciation	20.01 35,850,892	25,207,581
Provision for Savings Interest	20.02 9,470,325	8,621,451
Provident Fund	20.03 105,875,603	83,272,500
Staff Retirement fund	20.04 83,274,965	63,937,216
Staff Life Risk fund:	20.05 4,169,536	3,356,544
Members Welfare Fund	20.06 239,776,138	186,139,804
Staff Welfare Fund	20.07 4,268,260	3,342,687
Staff Earned Leave	20.08 11,676,467	7,121,831
Staff Security	20.09 19,370,200	17,247,200
Sundry Accounts	20.10 3,478,194	2,950,423
SSF Fund	20.11 -	-
Office Rent Advance	20.12 66,000	99,000
	517,276,581	401,296,238
20.01 Provision for Depreciation		
Opening Balance	25,207,581	19,046,631
Add. Depreciation charge during the year	10,643,311	6,160,950
	35,850,892	25,207,581
Less: Adjustment during the year	-	-
Closing Balance	35,850,892	25,207,581
20.02 Provision for Savings Interest		
Opening Balance	8,621,451	30,868,438
Add. Provision made during the year	6,776,890	41,881,349
	15,398,341	72,749,787
Less: Refund during the year	5,928,016	64,128,336
Closing Balance	9,470,325	8,621,451
20.03 Provident Fund		
Opening Balance	83,272,500	63,323,363
Add. Received during the year	39,436,407	30,568,657
Add: Interest during the year	3,977,401	2,899,214
	126,686,308	96,791,234
Less: Refund during the year	20,810,705	13,518,734
Closing Balance	105,875,603	83,272,500



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
20.04 Staff Retirement fund		
Opening Balance	63,937,216	23,545,387
Add. Received during the year	10,536,767	8,167,461
Add: Interest during the year	1,323,125	979,265
Add: Transfer from SSF fund	11,361,775	34,705,205
	87,158,883	67,397,318
Less: Refund during the year	3,883,918	3,460,102
Less: Transferred to RF	-	-
Closing Balance	83,274,965	63,937,216
20.05 Staff Life Risk fund:		
Opening Balance	3,356,544	2,452,279
Add. Received during the year	882,992	979,265
	4,239,536	3,431,544
Less: Refund during the year	70,000	75,000
Closing Balance	4,169,536	3,356,544
20.06 Members Welfare Fund		
Opening Balance	186,139,804	127,350,756
Add. Received during the year	107,409,090	88,668,300
Add. Transferred to Capital the year	-	-
	293,548,894	216,019,056
Less: Refund during the year	53,772,756	29,879,252
Closing Balance	239,776,138	186,139,804
20.07 Staff Welfare Fund		
Opening Balance	3,342,687	2,771,760
Add. Received during the year	1,068,751	829,927
	4,411,438	3,601,687
Less: Refund during the year	143,178	259,000
Closing Balance	4,268,260	3,342,687
20.08 Staff Earned Leave		
Opening Balance	7,121,831	5,680,973
Add. Received during the year	5,753,504	2,186,456
	12,875,335	7,867,429
Less: Refund during the year	1,198,868	745,598
Closing Balance	11,676,467	7,121,831
20.09 Staff Security		
Opening Balance	17,247,200	14,607,700
Add. Received during the year	6,977,000	6,183,500
	24,224,200	20,791,200
Less: Refund during the year	4,854,000	3,544,000
Closing Balance	19,370,200	17,247,200
20.10 Sundry Accounts		
Opening Balance	2,950,423	2,808,447
Add. Addition during the year	6,549,183	25,776,596
	9,499,606	28,585,043
Less: Refund during the year	6,021,412	25,634,620
Closing Balance	3,478,194	2,950,423



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
20.11 SSF Fund		
Opening Balance	-	-
Add: Received during the Year	13,290,750	13,662,036
Add: Interest during the year	2,657,185	-
	15,947,935	13,662,036
Less: Transferred to Retirement Fund	11,361,775	9,774,100
Less: Withdrawn	4,586,160	3,887,936
Closing Balance	-	-
20.12 Office Rent Advance		
Opening Balance	99,000	-
Add: Received during the Year	-	99,000
Less: Adjustment during the year	33,000	-
Closing Balance	66,000	99,000
21.00 Service charge on Loan		
Service charge- Cash	1,197,044,470	788,828,968
Service charge- None Cash	117,785,578	59,856,790
House loan service charge-Grihayon-Cash	564,919	362,064
House loan service charge-Grihayon -None	10,561	13,778
	1,315,405,528	849,061,600
22.00 Bank Interest		
Bank Interest-Cash	3,878,848	6,677,959
Bank Interest- None Cash	265,565	120,000
	4,144,413	6,797,959
23.00 Bank Interest on FDR		
Bank Interest on FDR Cash	6,728,984	7,440,547
Bank Interest on FDR Non-Cash	23,727,092	18,453,271
	30,456,076	25,893,818
24.00 Others Income		
Loan Application fee	1,124,190	1,083,175
Staff loan service charge (Non- Cash)	849,818	654,788
Staff loan service charge	-	94,446
Miscellaneous Income	8,353,791	6,211,370
Fine Received	4,472,366	2,205,013
Account charge	1,001,180	703,031
Interest on Motor Cycle Loan(Non- Cash)	100,226	77,497
Interest on Bi-Cycle Loan(Non- Cash)	28,713	2,068
Training fee	2,474,400	2,409,190
Accommodation	2,213,503	1,910,442
General Members Subscription	5,500	5,500
Written off Loan Recovery	251,867	300
Office Rent Received	204,192	25,264
	21,079,746	15,382,084



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
25.00 Interest on Bank Loan		
Interest Paid on Bank Loan	16,144,361	30,135
Interest Paid on Bank Loan (None Cash)	132,072,039	118,248,911
Total	148,216,400	118,279,046
26.00 Other Loan Interest (Short Term Loan)		
Interest Paid on Short Term Loan-Cash	67,967,609	55,699,159
Interest Paid on Short Term Loan-None Cash	5,621,400	2,262,980
Total	73,589,009	57,962,139
27.00 Salary & Allowance		
Staff Salary & Allowance	421,998,904	330,192,645
Staff Salary & Allowance-None Cash	7,237	16,011
Total	422,006,141	330,208,656
28.00 Office Rent		
Office Rent-Cash	8,247,750	7,443,450
Office Rent- None Cash	13,200	3,200
Total	8,260,950	7,446,650
29.00 Printing and Stationery		
Printing	5,608,302	3,048,031
Stationery	1,280,252	1,240,746
Total	6,888,554	4,288,777
30.00 Telephone ,Mobile Set & Postage		
Tele & Mobile Bill	3,322,063	2,514,772
Postage	346,450	79,219
Total	3,668,513	2,593,991
31.00 Bank Charge		
Bank Charge - Cash	4,571,589	2,395,359
Bank Charge -None Cash	766,000	42,000
Total	5,337,589	2,437,359
32.00 Other operating expenses-I/E		
Interest paid on savings (Non-Cash)	95,671,777	41,868,847
Interest Paid On Provident Fund (Non-Cash)	3,977,401	2,899,214
Staff Gratuity Expense (Non-Cash)	11,800,373	8,510,175
Staff Earned Leave Expense	5,753,504	2,177,724
Provident Fund-Expenses	17,754,615	13,518,734
Provident Fund-Expenses (None-Cash)	-	790,294
Golden Hand Shake	630,420	196,195
Staff Risk fund Expense (Non-Cash)	882,992	979,265
Interest on Retirement fund (Non-Cash)	1,323,125	979,265
Interest on SSF fund (Non-Cash)	2,657,185	1,788,057
Interest on DBS-6	-	45,000
Bonus to Staff	44,928,265	23,745,060
Conveyance	2,100,674	1,713,460
Electric Expenses	392,365	334,163
Residential Rent	14,817,000	11,849,234
Residential Rent None Cash	11,000	-
Boishaki Allowance	7,664,015	6,066,843
Relief & Rehabilitation	332,480	1,034,230



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
Daily Allowance	889,010	903,939
Donation	25,000	359,305
Determination Allowance	9,384,508	7,056,087
Miscellaneous Expenses	336,449	279,114
Depereciation	10,643,311	6,160,950
Samity Materials	722,326	-
Rebate	3,061,245	2,966,299
Rebate-Noncash	5,843,782	3,379,110
Software Expensess	2,883,220	2,209,850
Internet Bill	985,823	803,949
Toner Purchase	319,240	433,090
Paper Purchase (A4/Legal)	338,000	408,630
Modem & Router Purchase	15,300	25,300
IT Equipment Purchase	216,235	278,130
IT Equipment Repair	59,860	60,120
Wages	2,450	1,200
Loan Processing fee	745,620	760,330
Work-Aid	937,626	882,430
Hotel Accommodation	6,400	-
Cultural programme	140,528	183,200
Crockeries	366,277	196,290
Additional Charge	4,650,000	7,935,000
Educational Tour	458,000	289,950
Singboard & Banner	263,275	3,700
Scholarship	265,000	20,000
	254,255,676	155,857,495
33.00 Taxes		
VAT & Tax	376,407	1,363,366
Land & Holding Tax	16,100	33,912
Income Tax	664,109	56,412
Value Added Tax (VAT)	1,884,385	1,062,544
Tax on FDR	470,038	581,899
Tax on FDR (Non-Cash)	3,841,541	517,500
VAT & Tax (Non- Cash)	-	1,445,091
	7,252,580	5,060,724



Particulars	Amount in Taka	
	30 June 2023	30 June 2022

34.00 Others Receipts

Staff Loan Service Charge	-	94,446
Loan Application Fee	1,124,190	1,083,175
Fine Received	4,472,366	2,205,013
Training Fee	2,474,400	2,409,190
General Members Subscription	5,500	5,500
Miscellaneous Income	8,353,791	6,211,370
Interest on Motor Cycle Loan	-	-
Accommodation	2,213,503	1,910,442
Grant Received from VGD	-	-
Grant Received from BNF	500,000	-
Account Charge	1,001,180	703,031
Written off Loan Recovery	251,867	300
Office Rent Received	204,192	25,264
Loan Realisation (Principal)	9,616,972,967	6,345,175,358
House loan realization (principal)-Grihayan	4,093,871	2,587,015
Staff Loan Realization (Principal)	9,348,000	8,075,124
Savings Collection	1,897,417,507	1,575,905,714
Provident Fund	39,436,407	30,568,657
S.S.S Fund	13,290,750	11,873,979
Advance source of TAX	622,600	636,000
Bi-Cycle Loan Installment	105,475	45,150
Suspense A/C	366,779	-
Short Term Loan	654,433,587	-
Program Advance	17,002,045	7,166,345
Members Welfare Fund	107,409,090	88,668,300
Staff Retirement Fund	10,536,767	8,167,461
Staff Welfare Fund	1,061,881	829,927
Bank Loan Received	2,056,300,000	2,732,552,248
Fixed Deposit Withdrawn	607,898,897	614,738,386
Sundry Accounts	35,848,794	25,760,585
Advanced Office Rent Received	3,527,600	2,588,600
House Loan Installment	728,000	848,000
Motor Cycle Loan Installment	1,073,886	1,119,484
Staff Security Fund	6,977,000	6,183,500
Received from VGD Program	734,855	298,916
Security Office Rent	179,785	-
Sale of Motor Vehicles	1,100,000	850,000
Grant (Donation)	-	344,535
Total	15,107,067,532	11,479,631,015

35.00 Telephone ,Mobile Set & Postage

Telephone & Mobile bill	3,322,063	2,514,772
Postage	346,450	79,219
Total	3,668,513	2,593,991



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
36.00 Taxes		
Advance source of TAX	622,600	636,000
Tax & VAT	346,407	1,363,366
Land & Holding Tax	16,100	33,912
Incom Tax	664,109	56,412
Value Added Tax (VAT)	1,884,385	1,062,544
Tax on FDR	470,038	581,899
	4,003,639	3,734,133

37.00 Other operating expenses-R/P

Loan Disbursement	11,566,118,000	9,326,472,000
House Loan Disbursement-Grihayyan	5,200,000	11,180,000
Staff Loan Disbursement	7,107,000	8,117,000
House Loan -H/O	1,000,000	1,000,000
Savings Return	606,488,628	438,164,569
Graduity Withdrawn	3,128,969	2,684,015
Provident Fund Withdrawn	20,810,705	13,518,734
S.S.F Fund	4,586,160	3,887,936
Sundry Accounts	35,320,762	25,287,118
Staff Security Withdrawn	4,854,000	3,544,000
Loan Loss Provision-LLP Withdrawn	14,013,612	17,941,167
FDR Deposit	526,700,000	488,500,000
Retirement Fund Withdrawn	3,883,918	3,460,102
Staff Welfare Fund Withdrawn	136,308	259,000
Bank Loan Installment	2,488,009,898	1,562,469,000
Provision For Savings	5,936,270	3,713,024
Earned Leave Withdrawn	1,198,868	736,866
Motor Cycle Loan	125,000	1,305,000
Advance Office Rent	3,948,000	2,518,000
Program Advance	17,043,245	7,331,515
Security Office Rent	140,000	49,785
Office Rent Advance (LIABILITY)	33,000	-
By -Cycle Loan	30,000	50,000
Short Term Loan-Return	517,543,586	334,798,314
Payment to VGD Program	734,855	298,916
Payment to BNF Program	500,000	-
Staff Life Risk Fund	70,000	75,000
Grand (Donation)	-	344,536
Conveyance	2,100,674	1,713,460
Electric Expenses	392,365	334,163
Daily Allowance	889,010	903,939
Residential Rent	14,817,000	11,849,234
Boishaki Allowance	7,664,015	6,066,843
Relief & Rehabilitation	332,480	1,034,230
Provident Fund	17,754,615	14,309,028
Donation	25,000	359,305
Determination Allowance	9,384,508	7,056,087
Work-Aid	937,626	882,430



Particulars	Amount in Taka	
	30 June 2023	30 June 2022
Miscellaneous Expenses	336,449	279,114
Samity Materials	722,326	-
Rebates	3,061,245	2,966,299
Software Expeness	2,883,220	2,209,850
Internet Bill	985,823	803,949
Toner Purchase	319,240	433,090
Paper Purchase (A4/Legal)	338,000	408,630
Modem & Router Purchase	15,300	25,300
IT Equipment Purchase	216,235	278,130
IT Equipment Repair	59,860	60,120
Singboard & Banner	263,275	3,700
Golden Hand Shake	630,420	1,961,957
Additional Charge	4,650,000	7,935,000
Wages	2,450	1,200
Loan processing Fee	745,620	760,330
Staff Bonus	44,928,265	23,745,060
Crockeries	366,277	196,290
Hotel Accommodation	6,400	-
Cultural programme	140,528	183,200
Educational Tour	458,000	289,950
Scholarship	265,000	20,000
Purchases Furniture & Fixture	4,677,218	1,346,908
Mobile bill set	61,580	142,120
Television	119,800	112,000
Electronics Goods	-	15,655
Freeze	31,940	-
Air condition Purchase	167,220	96,390
Fire Fighting System & Equipment	209,120	-
Motor Vehicles	4,280,000	4,175,000
Software Program	-	170,500
Printer Purchase	470,350	126,200
Laptop purchase	114,500	-
Fan Purchase	533,417	206,240
Computer Purchase	1,892,550	324,000
Suspense A/C	605,085	192,091
	15,963,514,790	12,351,682,589



Socio Economic Backing Association (SEBA)
Micro Credit Program (MCP)
Statement of Performance Analysis

Performance Parameters	Different Aspects	Calculation of Ratio	FY 2022-2023		FY	
			Calculations	Ratio	2021-2022	
Productivity Ratio	OTR (%)	regular recovery	696,010,023	x 100	98.65%	99.37%
		regular recoverable	705,499,169			
	CRR (%)	Cum. Recovery-Advance Recovery (at the end of this year)	34,493,751,893	x 100	99.29%	99.25%
		(Cum. Recovery-Advance Recovery)+Overdue (Principal)	34,741,085,057			
	PAR (%)	Loan Outstanding of Overdue Loans	302,078,334	x 100	4.92%	3.48%
		Total Loan Outstanding	6,139,746,483			
	Current Ratio	Current Asset	6,764,462,029		2.11	2.06
		Current Liability	3,199,918,663			
	Liquidity to Savings Ratio	FDR + Cash & Bank balance	612,552,669	x 100	25.11	43.27%
		Total Savings	2,439,047,830			
	Capital Adequacy Ratio	Capital Fund	1,081,414,715	x 100	15.98%	13.39%
		Total Assets-(Cash& Bank balance)	6,767,358,777			
	Debt : Capital Ratio	Total Debt	5,600,302,381		5.18	6.70
		Adjusted Capital Fund	1,081,414,715			
Debt Service Cover Ratio (DSCR)	Surplus For The Year + Total Payment To Bank & Leasing For The Year	2,790,982,434		1.12:1	1.09:1	
	Total Payment To Bank & Leasing For The Year	2,488,009,898				
Extra Ratio	Return on Capital (ROC)	Surplus for the Year	302,972,536	x 100	32.58%	18.58%
		Average Capital Fund	929,928,447			
	Return on Assets (ROA)	Surplus for the Year	302,972,536	x 100	4.65%	2.59%
		Average Assets	6,519,493,254			
	Member per Branch	Total Members	266,687		1778	2044
		Total Number of Branch	150			
	Credit Officer: Member	Total Members	266,687		318	399
		Credit Officers	839			
	Borrower Coverage	Total Borrowers	198,661		74.49%	77.21%
		Total Members	266,687			
	Credit officer per borrower	Total Borrower	198,661		237	308
		Credit Officers	839			
	Credit Officer: Total Staff	Total Staff	1,511		1.80	2.11
		Credit Officer	839			
	Credit Officer : Loan outstanding	Total Loan Outstanding	6,139,746,484		7317934	7896252
		Credit Officer	839			
	Member per Saving	Total Saving	2,439,047,830		9146	7792
		Total Members	266,687			
	Loan Outstanding & Savings Ratio	Total Savings	2,439,047,830	x 100	39.73%	39.41%
		Total Loan Outstanding	6,139,746,484			
Member Per Samity	Number Of Total Member	266,687		25	30	
	Number Of Total Samity	10,734				
Credit officer Per Samity	Number of Total Samity	10,734		13	14	
	Number of Total Credit officer	839				
Outstanding Per Borrower	Loan Outstanding	6,139,746,484		30,906	25,606	
	Number Of Borrower	198,661				
DR (%)	Total Due	247,333,164	x 100	4.03%	3.48%	
	Total Loan Outstanding	6,139,746,484				
Deposit to Total Liabilities Ratio	Deposit	2,439,047,830	x 100	35.37%	8.86%	
	Total Liabilities	6,896,723,793				



Performance Parameters	Different Aspects	Calculation of Ratio	FY 2022-2023		FY	
			Calculations	Ratio	2021-2022	
Extra Ratio	Deposit to Loan Outstanding Ratio	Deposit	2,439,047,830	x 100	39.73%	10.61%
		Loan Outstanding	6,139,746,484			
	Salary to Service charge	Total Salary & Allowance	422,006,141	x 100	32.08%	3891%
		Total Service Charge	1,315,405,528			
	Accumulated Surplus to Loan Outstanding Ratio	Accumulated Surplus	1,081,414,715	x 100	17.61%	15.17%
		Loan Outstanding	6,139,746,484			
	Operating Margin(OM)	Net Surplus	302,972,536	x 100	23.03%	15.84%
		Service Charge	1,315,405,528			
	Bad Loan to Loan Outstanding	Bad Loan	97,405,932	x 100	1.59%	1.48%
		Loan Outstanding	6,139,746,484			
	Reserve to Accumulated Surplus (Maxium)	Total Reserve	108,141,471	x 100	10.00%	10.00%
		Accumulated Surplus	1,081,414,715			
	Borrower per Branch	Total Borrower	198,661		1324	1578
		Number of Branch	150			
	Savings per Branch (Taka)	Total Savings Amount	2,439,047,830		162.60 Lac	159.29 Lac
Number of Branch		150				
Protfolio per Branch	Loan Outstanding	6,139,746,484		409.31 Lac	404.13 Lac	
	Number of Branch	150				



SOCIO ECONOMIC BACKING ASSOCIATION (SEBA)
Portfolio Report for the year ended June 30, 2023
Review of Loan Classifications and Provisions

Classification of Loan and Loan Loss Provision

Sl	Particulars	Basis of Classification (Overdue)	Outstanding Loan	Required	Provision
			Taka	Rate	Taka
1	Good Loan(Standard)	Loans with no overdue installments	5,837,668,149	1%	58,376,681
2	Watchful loan	Loan default duration between 1 and 30 days	13,717,240	5%	685,862
3	Sub standard Loan	Loan default duration between 31 and 180 days	115,253,619	25%	28,813,405
4	Doubtful Loan	Loan default duration between 181 and 365 days	75,701,543	65%	49,206,003
5	Bad Loan	Loan default duration above 365 days	97,405,932	80%	77,924,746
	Total		6,139,746,484		215,006,697

i Loan Loss Provision (LLP) status of SEBA :

Particulars	Amount (TK.)
Required Provision as per MRA Policy	215,006,697
Actual Provision made by Organization	215,006,697
Excess/ (Shortfall) of Provision	-
Comment on LLP	N/A



**SOCIO ECONOMIC BACKING ASSOCIATION (SEBA)
MICRO CREDIT PROGRAM (MCP)
FOR THE YEAR ENDED JUNE 30, 2023**

(iii) Loan Operational Report

SL. No	Particulars	FY 2022-2023			FY 2021-2022				
		PKSF	Non-PKSF	Total	PKSF	Non-PKSF	Total		
1	Financial Service Product								
	Loan product:								
	Loan		6,139,746,484	6,139,746,484		5,132,563,758	5,132,563,758		
	Savings Product:								
	Members Savings		2,439,047,830	2,439,047,830		2,023,003,905	2,023,003,905		
	Insurance Product:	-			-		-		
	Welfare fund	-	239,776,138	239,776,138	-	186,139,804	186,139,804		
	Livestock	-			-		-		
	Others	-			-		-		
2	Number of Branches		150	150		127	127		
		M	F	MALE	FEMALE	Total	MALE	FEMALE	Total
3	Number of Samities			749	9,985	10,734	384	8,395	8,779
4	Number of Members			13,189	253,498	266,687	14,626	244,988	259,614
5	Number of Borrower			9705	188956	198,661	11,427	189,015	200,442
6	Number of Staff			1162	349	1,511	1,066	305	1,371
7	Amount (Taka) of loan outstanding with Samity Members (Principal)					6,139,746,484			5,132,563,758
8	Member : Borrower					1.34:1			1.30:1
9	Average Loan Size					32,493			25,606



SOCIO ECONOMIC BACKING ASSOCIATION (SEBA)
Consolidated Schedule of Property, Plant & Equipment
As on 30 June 2023

Annexure-A-4

SL No	Particulars of the Assets	Cost					Depreciation			Cumulative Provision Balance 30 June 23	Written Down Value (As on 30 June, 2023)	
		Fixed Assets Cost as on 30 June 22	Addition During The Year	Disposal	Rectifying of wrong entry	Total Cost of Fixed Assets 30 June 23	Depreciation Rate	Depreciation as on 30 June 22	Provision for Depreciation			New Purchase Provision for Depreciation
1	Land	8,395,508	-	-	-	8,395,508	0%	-	-	-	-	8,395,508
2	Computer	1,743,835	1,892,550	-	-	3,636,385	20%	1,339,733	348,767	189,255	538,022	1,877,755
3	Photocopier	360,354	-	-	-	360,354	20%	298,356	61,998.00	-	61,998	360,354
4	Motor Cycle	60,909	-	-	-	60,909	20%	60,909	-	-	-	60,909
5	Bi-Cycle	8,128	-	-	-	8,128	10%	4,065	813	-	813	4,878
6	Telephone & Mobile	742,867	61,580	-	-	804,447	20%	473,217	148,573	6,158	154,731	627,948
7	Furniture & Fixtures	16,139,694	4,677,218	-	-	20,816,912	10%	5,993,805	1,613,969	233,861	1,847,830	7,841,635
8	SEABA Tower	57,295,522	-	-	-	57,295,522	5%	4,010,689	2,864,776	-	2,864,776	6,875,465
9	Software Program	2,840,500	-	-	-	2,840,500	15%	347,415	-	-	-	347,415
10	Building-Seba Bhaban	11,827,232	-	-	-	11,827,232	5%	709,634	591,362	-	591,362	1,300,996
11	Televission	638,567	119,800	-	-	758,367	20%	380,048	127,713	11,980	139,693	519,741
12	Printer Purchase	1,291,725	470,350	-	-	1,762,075	20%	700,352	258,345	47,035	305,380	1,005,732
13	Laptop Purchase	5,880,914	114,500	-	-	5,995,414	20%	4,310,773	1,176,183	11,450	1,187,633	5,498,406
14	Fan Purchase	1,366,353	533,417	-	-	1,899,770	20%	668,067	273,271	53,342	326,612	994,679
15	Projector	11,979	-	-	-	11,979	20%	11,979	-	-	-	11,979
16	Air-Condition	423,721	167,220	-	-	590,941	20%	313,117	84,744	16,722	101,466	414,583
17	Instant power supply	46,108	-	-	-	46,108	20%	46,108	-	-	-	46,108
18	Electronics Goods	773,857	-	-	-	773,857	20%	674,228	99,629	-	99,629	773,857
19	Motor Vehicles	10,693,946	4,280,000	1,100,000	-	13,873,946	20%	4,748,946	1,918,789	428,000	2,346,789	7,095,735
20	Neon Sign Board	56,000	-	-	-	56,000	20%	33,600	11,200	-	11,200	44,800
21	Fire Fighting system	206,350	-	-	-	206,350	20%	82,540	41,270	-	41,270	123,810
22	Freeze	-	31,940	-	-	31,940	20%	-	-	3,194	3,194	28,746
23	Equipment	-	209,120	-	-	209,120	20%	-	-	20,912	20,912	188,208
	Total	120,804,069	12,557,695	1,100,000	-	132,261,764		23,207,581	9,621,402	1,021,909	10,643,311	35,850,892



**Socio Economic Backing Association (SEBA)
BUDGET ANALYSIS**

Financial Year: 2022-2023
Name of NGO: Socio Economic Backing Association (SEBA)
MRA License No: 01151-00141-00287

Description	2022-2023			2023-2024
	Projected	Actual	Variance (%)	(Proposed)
Area Coverage	-	-	-	-
District	2	1	50%	2
Upazilla	25	11	56%	5
Union	99	112	-13%	35
Village	990	931	6%	270
Branch Opening	33	23	30%	5
Group/Samity Formation	3070	2061	33%	2,531.00
Add New Member	188405	12592	93%	14,861.00
Add New Borrower	93843	203745	-117%	241,715.00
Recruitment	560	135	76%	472
Deposit Collection	2292649300	2,589,152,765	-13%	2,352,139,320.00
Refund Deposit	1313489150	2,173,092,663	-65%	1,879,707,354.00
Recovery	9366213106	10,658,569,842	-14%	10,768,875,690.00
Loan Disbursement	13052558000	11,485,747,316	12%	13,763,092,000.00
Borrowing	4167600000	2,849,223,025	32%	3,001,100,000.00
Loan returns	2703134844	3,005,819,049	-11%	2,270,715,095.00
Welfare Fund	96504312	107,409,090	-11%	120,000,000.00
Welfare Fund	12393200	53,772,755	-334%	60,000,000.00
Total Income	1211415358	1,371,658,691	-13%	1,888,898,460.00
Total Expenditure	981972849	601,636,553	39%	1,408,856,025.00

Description	Current Balance
	(end of previous fiscal year)
Area Coverage	
District	17
Upazilla	101
Union	1004
Village	5946
Number of Branch	150
Number of Group	10664
Number of Member	266685
Number of Borrower	198659
Manpower	1511
Deposit Balance	2439047828
Loan Outstanding	6139721388
Loan Received	13786211
Welfare Fund	244207305
Cumulative Surplus	1,081,414,715

Description	2022-2023			2023-2024
	Projected	Actual	Variance (%)	(Proposed)
Loan Recovery				
RMC	4,102,210,520	4,608,236,441	11%	4,716,548,155
UMC				
ME	3,974,571,650	4,582,985,869	13%	4,569,794,381
Agriculture	612,548,934	690,068,871	11%	704,282,857
Others	676,882,002	777,278,661	13%	778,250,298
Total	9,366,213,106	10,658,569,842	12%	10,768,875,690



Specifi according to loan type				
Fund Collection				
Savings Collection				
Force Savings	1,461,495,480	1,708,106,720	14%	1,380,765,700
Voluntary Savings	440,259,320	523,946,034	16%	577,388,620
Fixed Deposit	390,894,500	357,100,011	-9%	393,985,000
Total	2,292,649,300	2,589,152,765	11%	2,352,139,320
MFI Borrowing				
PKSF Loan				
Bank Loan	4,167,600,000	2,849,223,025	-46%	3,001,100,000
Loan from financial Institute	-	-	-	-
Total	4,167,600,000	2,849,223,025	-46%	3,001,100,000
Welfare Fund Collection	96,504,312	107,409,090	10%	120,000,000
Others Fund	18,042,114,898	3,022,209,455	-497%	12,705,452,900
Total	18,138,619,210	3,129,618,545	-480%	12,825,452,900
Grand Total	4,264,104,312	19,226,564,177	78%	28,947,567,910

Description	2022-2023			2023-2024
	Projected	Actual	Variance (%)	(Proposed)
Loan Disbursement			-	
RMC Disbursement	6,204,130,000	5,744,952,407	-8%	6,541,860,375
UMC Disbursement				
ME Disbursement	2,907,020,000	2,398,154,382	-21%	3,065,267,644
Agriculture Disbursement	1,108,090,000	790,357,441	-40%	1,168,410,408
Others Disbursement	2,833,318,000	2,552,283,086	-11%	2,987,553,574
Specifi according to loan type				
Total	13,052,558,000	11,485,747,316	-14%	13,763,092,000
Savings Returns				
Force Savings	871,878,150	1,469,219,263	41%	1,180,434,150
Voluntary Savings	274,344,000	481,799,795	43%	506,022,204
Fixed Deposit	167,267,000	222,073,605	25%	193,251,000
Total	1,313,489,150	2,173,092,663	40%	1,879,707,354
Loan Repayment				
PKSF Loan)				
Bank Loan	2,703,134,844	3,005,819,049	10%	2,270,715,095
General/EC Member Loan	-		-	-
Others Loan				
Total	2,703,134,844	3,005,819,049	10%	2,270,715,095

Description	2022-2023			2023-2024
	Projected	Actual	Variance (%)	(Proposed)
Welfare Fund Collection	12,393,200	53,772,755	334%	60,000,000
Others Fund	12,503,060,000	2,495,569,849	-80%	10,965,842,077
Total	12,515,453,200	2,549,342,604	-80%	11,025,842,077
Fixed asset acquisition				
Land Purchase	-	-	-	-
Land Development	-	-	-	-
Building Construction				
Motor Vehicles	4,180,000	4,280,000	2%	4,800,000
Furniture & Fixture	5,826,000	4,677,218	-20%	1,550,000
Office Equipment	-	65,900		-
Electric Equipment	363,576	954,206	162%	1,561,384
Computer & Accessories	3,140,000	1,828,900	-42%	100,000
Data Soft Program	560,000	756,321	35%	200,000
Total	14,069,576	12,562,545	-11%	8,211,384
Grand Total(4+5+6)	29,598,704,770	2,561,905,149	-91%	11,034,053,461

Income				
Service Charge	1,170,776,638	1,315,403,576	12%	1,284,504,794
Interest on Investment	16,326,000	30,456,076	87%	23,644,500
Others Interest	1,578,924	873,101	-45%	2,315,622
Entry Fee	1,891,080	1,259,652	-33%	2,762,301
Sale of Passbook	3,713,088	2,590,540	-30%	3,798,660
Sale of Forms	3,300,000	4,691,019	42%	9,743,337
Donation	-	-		-
Others Income	13,829,628	16,384,727	18%	562,129,246
Total Income	945,311,368	1,371,658,691	45%	1,888,898,460
Expenses	Projected	Actual	Variance (%)	(Proposed)
Financial Expenses:				
Savings Interest	149,310,000	99,892,502	-33%	100,000,020
Interest of PKSF Loan)				
Interest of Bank Loan	104,131,297	3,434,670	-97%	224,576,220
Interest of Committee Loan				
Interest of Others Institutional Loan				
Others	610,624,087	349,411,305	-43%	191,016,540
Total Financial Expenses:	864,065,384	452,738,477	-48%	515,592,780
General and administrative Expenses:				
Salary & Allowance	315,337,920	422,006,141	34%	460,828,128
Basic Pay				-
Special Allowance				-
Dearness Allowance				-
House Rent Allowance				-
Medical Allowance				
Festival Allowance	4,290,840	44,928,265	947%	32,441,688
Rest & recreation Allowance				
Lunch Allowance				
Conveyance Allowance	1,880,820	2,100,674	12%	3,603,585
Telephone Allowance				-
Educational Allowance				-
Fixed Travel Allowance				-
Overtime Allowance				
Others Allowance if any				
Total	321,509,580	469,035,080	46%	496,873,401
	Projected	Actual	Variance (%)	(Proposed)
House Rent	12,581,400	8,260,950	-34%	8,002,380
Printing & Stationary				
Printing & Binding	2,981,040	5,607,922	88%	-
Stationary, Seals & Stamps	1,177,800	1,280,252	9%	2,568,876
Total	16,740,240	15,149,124	-10%	10,571,256
Travel Expense	1,000,000	458,000	-54%	-
Telephone/Telex/ Fax/Internet)	2,559,120	3,317,743	30%	3,975,792
Postal & Courier Service)	150,000	-	-100%	140,000
Total	3,709,120	3,775,743	2%	4,115,792
Repair & Maintenance	1,880,604	1,994,672	6%	1,815,132
Office Building		-		
Motor Vehicles	-	0		4,800,000
Others				
Total	1,880,604	1,994,672	6%	6,615,132
Fuel Expense	6,091,200	10,973,322	80%	11,026,500
Gas, Electric & Water bill	2,043,300	2,361,870	16%	2,633,664
Entertainment	2,658,000	3,987,375	50%	2,696,256
Advertisement				120,000
Newspaper and periodicals	1,800		-100%	
Total	10,794,300	17,322,567	60%	16,476,420

Bank charge	1,140,000	3,434,670	201%	1,786,392
Training Expense				
Local Training	6,565,550	985,423	-85%	1,857,475
Foreign Training				
Total	7,705,550	4,420,093	-43%	3,643,867

Seminar, conference & workshop Expens	900,000	-	-100%	412,000
Legal Expense	120,000	264,005	120%	300,000
Meeting Expense	6,807	631,972	9184%	688,692
Registration Fees/Renewal Fees	437,000	1,753,526	301%	754,128
Others Operational Expense				
Audit Fees	75,000	150,000	100%	65,000
Honorarium for EC Members	150,000	330,000	120%	400,000
Other Honorarium				
Tax				
Land Tax	3,000	16,100	437%	
Income Tax	914,000	1,040,516	14%	
Other Tax	2,703,542	4,311,579	59%	840,000
Customs Duty/VAT	1,290,600	1,582,465	23%	
Total	6,599,949	10,080,163	53%	3,459,820
Subscriptions & donation				
Depreciation	4,050,000	11,708,144	189%	10,000,000
Cost Sharing Expenses				
Consultancy Service				
Total Operational Expense)	596,091,550	40,187,234	-93%	269,674,151
Loan Loss Provision	34,200,000	44,260,336	29%	40,000,000
Net Surplus	218,451,199	770,022,138	252%	480,042,435
Total Expenses		1,371,658,691		1,408,856,025
Transfer to Various Fund				
Net Surplus	218,451,199	770,022,138	252%	
Total	218,451,199	770,022,138	252%	-



SOCIO ECONOMIC BACKING ASSOCIATION (SEBA)
Micro Credit Program (MCP)

Schedule of closing cash in hand and cash at Bank Balance
As on 30 June 2022

SL.NO.	Name of Branch	Cash in hand	Name of Bank	Account No.	Cash at Bank-TK	Cash & Bank Balance
1	Tangail Sadar Branch	45.39	Pubali Bank Ltd. NCC Bank Ltd. AB Bank Ltd.	3433901016065 6451 3430	78,086.00	78,131
2	Balla Branch	13	Southeast Bank Ltd. NCC Bank Limited	10913100000001 820110003764	63,341	63,354
3	Eienga Branch	40	Dutch-Bangla Bank Ltd.	238-110-6461	208,557.00	208,597.00
4	Koratia Branch	39.05	Shahjalal Isl Bank Ltd Koratya Branch Tangail Current A/c	404311100000278	7,607.00	7,646
5	Aiyasara Branch	39.98	Agrani Bank Ltd. Aishara Branch	79303304059	97,871.00	97,911
6	Gharinda Branch	47.56	Pubali Bank Ltd. Zilla Sarak Br. Current A/C	3433901012476	32,998.00	33,046
7	Kalihati Branch	43	Agrani Bank Ltd. Suruj Bazar Branch acro / Shahjalal Islami bank Ltd. Kalihati Branch Account No-	0200012809132 4060-11100000108	60,479.00	60,522
8	Ghatail Branch	47.98	Janata Bank Ltd. Ghatail Branch, A/C No : Union Bank Ltd.	100040976587 641210002028	10,607	10,655
9	Pakutia Branch	45.32	Pubali Bank Ltd. Pakutia Branch, A/C No :	2048901007109	23,387.00	23,432
10	Pathrail Branch	78	Pubali Bank Ltd. Pathrail Branch Current A/C No	3460901004088	6,101.00	6,179
11	Mirzapur Branch	21	Dutch-Bangla Bank Limited. Mirzapur Branch A/C NO.	1441200001909	82,481.00	82,502
12	Bashail Branch	80.67	Shah Jalal Islamic Bank Ltd Basail Branch A/C-	406712400000001	76,220.00	76,301
13	Shakhipur Branch		Sonali Bank Ltd. Sakhipur Branch Current A/C No National Bank Ltd. Shakhipur Branch A/C	602433001419 1140002035163 5142102000027	97,092	97,101
14	Barochowma Branch	9	Shahjalal Isl Bank Ltd Bar Branch Current A/c	4028111000007519	63,668.00	63,677
15	Madhupur Branch	20	NCC Bank Ltd. Modhupur Branch, A/C No :	640210004336	159,726.00	159,746
16	Bhuapur Branch	49	Sonali Bank Ltd. Bhuapur Branch, A/C No :	6003001009478	5,652.00	5,701
17	Garobazar Branch	56	Sonali Bank Ltd. Garo Bazar Branch, A/C No :	6031933001171	64,029.00	64,085
18	Batazore Branch	60.72	Sonali Bank Ltd. Sakhipur Branch Current A/C No Pubali Bank Ltd.	602433028726 51421002000031	92,308	92,369
19	Awaliabad Branch	100.16	Southeast Bank Ltd. Balla Branch, A/C No :	10913100000003	30,435.00	30,535
20	Dhanbari Branch	100.51	Sonali Bank Ltd. Dhanbari Branch, A/C No :	600533008301	78,321	78,422
21	Nagarpur Branch	100.01	Mutual Trust Bank Ltd. Dhonbari Branch A/C No :- Shahjalal Isl. Bank Ltd. Nagarpur Branch Current A/c No	05110320000915 404811100000160	9,776.00	9,876
Sub-total		1044.78			1,348,742	1,349,787



SL. NO.	Name of Branch	Cash in hand	Name of Bank	Account No.	Cash at Bank-TK	Cash & Bank Balance
22	Kaliakoir Branch	30.74	Sonali Bank Ltd. Kaliakoir Branch Current A/c #	0208001011847	85,055.00	85,086
23	Gopalpur Branch	47	National Bank Ltd. Kaliakoir, Gazipur, A/C-7506	1093000628920	5,203.00	5,250
24	Nalua Branch	88	Pubali Bank Ltd. Gopalpur Branch, A/C No.	2921901011970	95,269.00	95,337
25	Saturia Branch	95.08	Agrani Bank Ltd. naluabazar branch acno /	1009206	64,928	65,023
26	Dhamrai Branch	31.01	Sonali Bank Ltd. Shaturia Branch Current A/c No	407313100000003	59,975.00	60,006
27	Lawhati Branch	91.62	Shah Jalal Islamic Bank Ltd. Saturia Branch A/C-	100040438780	91,954.00	92,046
28	Doutlapur Branch	51	Janata Bank Ltd. Dhamrai Branch Current A/c No	601633001096	68,471.00	68,522
29	Ghor Branch	3.56	Sonali Bank Ltd. Laowhati Branch Current A/c No	1170901013952	62,893.00	62,897
30	Beradoma Branch	30	Pubali Bank Ltd. Daulatpur Branch Current A/c No	10813100000003	96,141.00	96,171
31	Manikgonj Branch	9	Southeast Bank Ltd. Ghor Branch AC No	200811100000512	19,621.00	19,630
32	Konabari Branch	67	Southeast Bank Ltd. Tangail Branch, Cuur. A/C	1491100009805	27,275	27,342
33	Boardbazar Branch	76	Dutch Bangla Bank Ltd. Manikgonj, A/C NO	18928	94,188.00	94,264
34	Savar Branch	41	Dutch Bangla Bank Ltd. Konabari, A/C NO- SND	115130100000098	20,768.00	20,809
35	Jamgora Branch	54	UCB Bank Ltd. Konabari Branch, A/C NO- SND	11231100017936	8,053.00	8,107
36	Gazipur Branch	5	Dutch Bangla Bank Ltd. Boardbazar, A/C NO-	443033037241	10,194.00	10,199
37	Mowna Branch	21	Southeast Bank Ltd. Jamgora Cuur. A/C	6578	7,291.00	7,312
38	Vowal-Mirzapur Branch	1.54	Mutual Trust Bank Ltd. Joydebpur Branch(Gazipur) A/C No.	051903200000051	18,421.00	18,423
39	Shreepur Branch	2	Southeast Bank Ltd. Mawna Cuur. A/C-	849	38,414.00	38,416
40	Seedstore Branch	15	Mid Land Bank, Vawal Mirzapur A/C-	3972	24,008.00	24,023
41	Bathuli Branch	63.5	First Security Islamic Bank Ltd., Shreepur	-4186	99,175	99,239
42	Vhaluka Branch	32.73	Dutch-Bangla Bank Limited, Seedstore, Branch A/C NO:	2811200000158	43,465.00	43,498
43	Kapashia Branch	100	Dutch Bangla Bank Ltd. Kalampur Branch, A/C -	2341105138	88,142.00	88,148
44	Memberbari Branch	20	Bangladesh Krishi Bank Ltd. Ballishor Branch Ac No	4109	5,209.00	5,309
45	Shafipur Branch	20	Pubali Bank Ltd. Bhaluka, A/C-	8420	6,499.00	6,519
46	Elashin Branch	24	Southeast Bank Ltd. Kapashia Cuur.	11100000327	31,396.00	31,420
47	Zirani Branch	30.4	Dutch-Bangla Bank Limited, Memberbari Branch A/C NO:	2801200000204	117,262.00	117,292
Sub-total		1036.18	First Security Islamic Bank Ltd	11911100007125	1,289,270	1,290,306
			Rupali Bank Ltd, Elasin, Tangail-A/C-	675		
			N.R.B Commercial Bank Ltd- BKSP Branch Ac No.	1273600000002		

SL. NO.	Name of Branch	Cash in hand	Name of Bank	Account No.	Cash at Bank-TK	Cash & Bank Balance
48	Hemayetpur Branch	90	Southeast Bank Ltd. Hemayetpur Branch	6813100000017	403,372.00	403,462
49	Tongi Branch	9.33	Southeast Bank Ltd. Tongi Bra. Cuur. A/C	5011100000436	64,793.00	64,802
50	Utterkhan Branch	16	Sonali Bank Ltd. Uttarkha, Dhaka A/C-	765	61,514.00	61,530
51	Kamapara Branch	26	Mid Land Bank Ltd. Kamapara, Dhaka A/C-	1115	67,237.00	67,263
52	Kadamtoli Branch	63.05	First Security Islamic Bank Ltd. Hamidpur Branch Ghatail Tar	23811100000307	2,398.00	2,461
53	Dhalapara Branch	4	Janata Bank Ltd. Dhalapara Branch, A/C No : SND	100061539071	88,215.00	88,219
54	Thanapara Branch	19.81	NCC Bank Ltd, Tangail, Thanapara, A/C No	630325000132	15,995.00	16,015
55	Heannagar Branch	73	Agrani Bank Ltd. Hemnagar Branch, A/C No :	200008740996	529,873.00	529,946

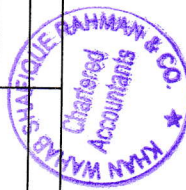
56	Kendua Branch	100.45	Sonali Bank Ltd. Kendua Bazar Branch, A/C No.:	6013733001644	91,452.00	91,552
57	Sherpur Branch	19.2	Sonali Bank Ltd. Sherpur Branch, A/C No.:	6201802001856	97,886	97,905
58	Mclandha Branch	6.56	Social Islami Bank Limited, Kharampur Bazar Sherpur	1461360000081		
59	Jamalpur Branch	5.61	Sonali Bank Ltd. Melandah Branch, A/C No.:	1016661	95,725.00	95,732
60	Sarishabari Branch	71	Sonali Bank Ltd. Jamalpur Branch, A/C No.:	2609602000931	18,049.00	18,055
61	Nandina Branch	18.99	Agrani Bank Ltd. Sarishabari Branch, A/C No.:	200008810406	101,715.00	101,786
62	Mukttagacha Branch	36	Pubali Bank Ltd. Nandina Bazar Branch, A/C No.:	4075901007959	313,731.00	313,750
63	Kathgola Branch	25	Pubali Bank Ltd. Muktagacha Branch, A/C No.:	207290123132	7,136.00	7,172
64	Mymensingh Branch	81.4	Janata Bank Ltd. Taltala Bazar Br., A/C No.:	2255102000182	94,513.00	94,538
65	Fulbaria Branch	47	Rupali Bank Ltd. Natun Bazar Br., A/C No.:	100073712933	20,125.00	20,206
66	Trishal Branch	10	National Bank Ltd. Fulbaria Branch, A/C No.:	87702000780	12,354.00	12,401
67	Kaira Branch		National Bank Ltd. Trishal Branch, A/C No.:	1176002144910	3,255.00	3,265
68	Kalibari Branch	11	SOCIAL ISLAMI BANK LTD Kaira Branch A/C	1061330003233		
69	Kashganj Branch	38	NUMBER CURRENT:	538		
70	Madarganj Branch	13.78	Rupali Bank Ltd. Koyra Bazar Branch, A/C No.:	200000528	98,295	98,306
71	Makundabari Branch	51	Sonali Bank Ltd. Kalibari Bazar Branch, A/C No.:	200000528	65,109.00	65,147
72	Singair Branch	3.03	Sonali Bank Ltd. Keshorgonj Br., A/C No.:	100085697557	7,715.00	7,766
73	Rajendrapur Branch	52	Janata Bank Ltd. Baljuri Bazar Br., A/C No.:	10085697557	47,819.00	47,833
			National Bank Ltd. Jamalpur Branch, A/C No.:	1075002195864	85,387.00	85,438
			Southeast Bank Ltd. Singair Branch, A/C No.:	11511100000255	65,955.00	65,958
			Sonali Bank Ltd. Rajendrapur Cantonment Br. A/C No.:	102000815	47,504.00	47,556
		942.21			2,507,122	2,508,064
					2507301.00	

SL.NO.	Name of Branch	Cash in hand	Name of Bank	Account No.	Cash at Bank-TK	Cash & Bank Balance
74	Hatuvanga Branch	56	NRBC Bank, Gorai Branch, Mirzapur, Tangail. A/C Number=	0113 33300000424	50,466	50,522
75	Kaliganj Branch	54.22	Pubali Bank Ltd Kaligonj Branch Ac	30036	5,093	5,147
76	Jhitka Branch	23.32	Mercantile Bank Limited, Jhitka, Branch, A/c No.	1110000230049	106,080	106,103
77	Sirajganj Sadar Branch	62.78	Agrani Bank Ltd. Bohuli Branch, A/C No.:	200011423389	95,956	96,019
78	Salonga Branch	90.02	Agrani Bank Ltd. Gurka Branch, A/C No.:	200011423389	47,686	47,776
79	Ullapara Branch	83	Agrani Bank Ltd. Ullapara Branch, A/C No.:	200011453493	91,665	91,748
80	Kamarkhanda Branch	76.95	Janata Bank Ltd. Jamtoil Bazar Branch, A/C No.:	100112941465	88,175	88,252
81	Belkuchi Branch	91	Mutual Trust Bank Ltd. Belkuchi Branch SND A/C No.:-	0509-0320000071	195,058	195,149
82	Chandaikona Branch	56.16	Social Islami Bank Limited, Chandaikona, Shurajgonj, A/C No.	161330013008	25,777	25,833
83	Mathurapur Branch	41	Jumuna Bank Limited, Mathurapur Branch A/C No	1180320000109	6,747	6,788
84	Dhunat Branch	103	Jumuna Bank Limited, Dhunat, Bogra, A/C No	1180210001754	97,021	97,124
85	Sherpur (Bogra) Branch	38	Jumuna Bank Limited, Sherpur (Bogra) Branch, A/C No.:	580320000915	285,895	285,933
86	Nandigram Branch	58.74	Agrani Bank Limited, Nandigram Branch, A/C No.	200011688221	134,110	134,169
87	Bogra Sadar Branch	86.27	Agrani Bank Ltd. Bogra Sadar (Khandar) Branch, A/C No.:	200013052059	4,749	4,835
			Pubali Bank Ltd Satmatha Branch Bogra A/C	3372901027173		
88	Godarpara Branch	7.02	Janata Bank Ltd. Godarpara Branch Current A/c No	100125267127	8,041	8,048



89	Dhupchachia Branch	1.08	Rupali Bank Ltd. Dhupchachia Branch-A/C Agrani Bank Ltd	4028020001462 0200018096737	96,935	96,936
90	Mokamtola Branch	37	Mid Jand Bank Ltd. Mokamtola Branch-A/C-	0018-1050000200	65,655	65,692
91	Mahasthangarh Branch	100.3	Islami Bank Bangladesh Ltd. SME Kri. Mahasthangarh Bra	500070100217408	7,408	7,508
92	Majhira Branch	13	Agrani Bank Ltd.	200016626428	34,425	34,438
93	Bagbari Branch	19.02	Agrani Bank Ltd. Bagbari Branch, (HO) A/C No :	200012271895	1,424	1,443
94	Gabtolli Branch	100	Sonali Bank Ltd. Gabtolli Branch A/C No	613002000943	175,392	175,492
95	Hat Fulbari Branch	78	Rupali bank Ltd.Hat Fulbari Branch,Bogra A/C No	4192020000733	7,480	7,558
96	Sonatala Branch	100.01	Janata Bank Sonatala Branch AC no:	100137296467	1,976	2,076
97	Digpait Branch	88.67	Dutch Bangla Bank Ltd.Digpait Branch . A/C NO-	2001200001212	83,021	83,110
98	Bakshiganj Branch		Pubali Bank Ltd. Nandima Bazar Branch Gopalpur Jamalpur A/C No : Agrani Bank Ltd. Gopalpur Lahirikandha Branch,Jamalpur , A/C No :	4075102000070 0200012276541	53,801	53,889
99	Gopalpur(Jamalpur) Branch	87.79	Pubali Bank Ltd. Nandima Bazar Branch Gopalpur Jamalpur A/C No : Agrani Bank Ltd. Gopalpur Lahirikandha Branch,Jamalpur , A/C No :	4075102000070 0200012276541	4,540	4,615
Sub-total		1627.35			1,774,576	1,776,203

SL.NO.	Name of Branch	Cash in hand	Name of Bank	Account No.	Cash at Bank-TK	Cash & Bank Balance
100	Narandia Branch	10	Janata Bank Ltd. Narandia Branch, AC No:	1001463530	97,639.00	97,649
101	Balipara Branch	26	Rupali Bank, Balipara Branch, A/C No-	828020001002	22,291.00	22,317
102	Kushura Branch	48	Rupali Bank, Kushura Branch, A/C No-	4879024000014	48,528.00	48,576
103	Jamurki Branch	20	Agrani Bank Ltd. Jamurki Branch, Mirjapur Tangail ST ND	200014556036	70,498.00	70,518
104	Torapganj Branch	12	UCB Bank Ltd. Torapganj Bazar Branch, A/C NO:	777130100000093	15,397.00	15,409
105	Balirtek Branch	1	Exim Bank Ltd Balirtek Branch ,A/C-	8913100145057	81,128.00	81,129
106	Kalatia Branch	89.06	Sonali Bank Ltd. kalatia branch (SND) A/C No	5515203000009	91,226.00	91,315
107	Gafargaon Branch	3	Rupali Bank, Gafargaon Branch.SND A/C No- Mutual Trust Bank Ltd.	5561024000018 27297	132,725.00	132,728
108	Hossainpur Branch	21.5	NCC Bank, Hossainpur Branch.SND Account No-	1090395000137	31,214.00	31,236
109	Kishoreganj Branch	20.67	Pubali Bank Ltd. Nandima Bazar Branch Kishoreganj Branch, A/C	1640-102-001032	98,533.00	98,554
110	Pakundia Branch	38	Janata Bank-PAKUNDIA BRANCH A/C NO	100211153801	1,580.00	1,618
111	Pulerghat Branch	24.22	NRB GLOBAL Bank Ltd-Kaliachapra Branch-A/C	113000002956	100,540.00	100,564
112	Naogaon Sadar Branch	100	Mutual Trust Bank Ltd.Naogaon Branch A/C No:-	0070-0210003615	14,425.00	14,525
113	Adamdighi Branch	77	Janata Bank-Corporate Branch, Adamdighi Branch, A/C-	100215342471	1,918.00	1,995
114	Kahaloo Branch	9	Islami Bank Bangladesh Limited Kahalu Branch A/C no.	2050015900001000	48,545.00	48,554
115	Gobindagonj Branch	100	Dutch-Bangla Bank Limited, Gabindaganj Branch A/C NO:	1751200002096	12,464.00	12,564
116	Sukhampur Branch	100	Sonali Bank Ltd. Sonatala, Bogura	618902000413	23,940.00	24,040
117	Salna Branch	54	IFIC Bank Ltd.	190131660041	14,085.00	14,139
118	Amraud Branch	46	IFIC Bank Ltd.	190130937041	80,948.00	80,994



119	Uthura Branch	93	Standard Bank Ltd.	10836000032	4,655.00	4,748
120	Katadi Branch	23	Pubali Bank Ltd.	455010200107	23,987.00	24,010
121	Monohardi Branch	92	Mutual Trust Bank Ltd.	1310000001958	5,157.00	5,249
122	Atibazar Branch	2	Southeast Bank Ltd. Ati Bazar Branch A/C No	008-013100000036	93,349.00	93,351
123	Ashulia Branch	52,56	NRBC Bank Ltd.	1453600000010	85,927.00	85,980
124	Kamrangirchar	93	Southeast Bank Ltd. Kamrangirchar Branch A/C No	0075-13100000039	31,324.00	31,417
125	Nawabganj	31	City Bank Limited Nawabganj Branch A/C No	3103-453262001	42,721.00	42,752
126	Dohar	0	Southeast Bank Ltd. Dohar Branch A/C No	0033-13100000177	3,313.00	3,313
127	Akkelpur	25	Agrani Bank Ltd. Akkelpur Branch, Joypurhat, SND A/C No	0200-018279238	20,760.00	20,785
128	Jogomathgonjghat Branch	11	Pubali Bank Ltd. (Zilla Sarak Branch), TANGAIL, ZONE A/C	3433-102000500	52,966.00	52,977
129	Hajipur Branch	2	Mutual Trust Bank Ltd. Gazipur Branch (GAZIPUR ZONE) A/C No	5190-320000088	17,502.00	17,504
130	Hajrabari Branch	27	NCC Bank, Madhupur Branch. (MADHUPUR ZONE) A/ No-	0064-0325000266	22,537.00	22,564
131	Islampur Branch	60	Sonali Bank Ltd. Savar Branch (SAVAR ZONE) A/C No	4430-503000041	95,911.00	95,971
132	Jagrachar Branch	4	Agrani Bank Ltd. Khandar Branch, (BOGURA ZONE) A/C	0200-014929112	96,640.00	96,644
133	Sreebordi Branch	18	Sonali Bank Ltd. Sreebordi Branch Current A/C No	6207-502001198	39,938.00	39,956
134	Tinani Branch	42	Agrani Bank Ltd. Bazar Branch, A/C No	2000-19163094	56,364.00	56,406
135	Gajirkhamar branch	73	Bangladesh Krishi Bank, Gajirkhamar Bazar Branch, A/C No	5111-0320000080	45,561.00	45,634
136	Bhimganj Branch	0	Agrani Bank Ltd. Bhimganj Bazar Branch, A/C No	2000-19140922	95,236.00	95,236
137	Shamganj Branch	48.44	IFIC Bank Ltd. Shamganj Branch, A/C No	2002-61772001	8,218.00	8,266
138	Tarakanda Branch	82	NRBC Bank, Tarakanda Branch, Tarakanda, Mymensingh, A/C	5222-33300002651	32,509.00	32,591
139	Shomvuganj Branch	57.97	Modhumoti Bank Ltd. Shomvuganj Branch, Mymensingh, A/C	1121-1110000471	12,500.00	12,558
140	Achim Branch	47	Sonali Bank Ltd. Achim Branch Current A/C No	3302-702000531	79,387.00	79,434
141	Baghuta Branch	51	Shah Jalal Islamic Bank Ltd. Kalihati Branch A/C	4060-11100000412	98,545.00	98,596
142	Gouripur Branch	49	Rupali Bank Gouripur, Mymensingh Branch, A/C No-	8440-20002078	5,505.00	5,554
143	Ishwarganj Branch	52.78	NRBC Bank Ltd. Ishwarganj Branch, Mymensingh, A/C	5050-36000000006	27,025.00	27,078
144	Nandail Branch	51.5	NRBC Bank Ltd. Nandail Branch, Mymensingh, A/C	5131-36000000028	12,980.00	13,032
145	Atharabari Branch	11	IFIC Bank Ltd. Atharabari Branch, A/C No	2000-71639041	10,332.00	10,343
146	Purbadhala Branch	14	NRBC Bank Ltd. Purbadhala Branch, Purbadhala, Netrokona, A/C	1683-6000000021	65,750.00	65,764
147	Phulipur Branch	37	National Bank Ltd. Phulipur Branch A/C	1174-005515449	42,541.00	42,578
148	Noklia Branch	12	Pubali Bank Ltd. Noklia Branch, Mymensingh A/C No	2932-901-035731	15,069.00	15,081
149	Jalchatra Branch	1	Janata Bank Ltd. Aushnara Branch, A/C No	1002-44123656	170,003.00	170,004
150	Ainapur Branch	30	Al-Arafah Islami Bank Ltd. Elenga Branch, A/C No	1671-220000088	66,879.00	66,909
1	Tangail Zone	290	Pubali Bank Ltd. (Zilla Sarak Branch), TANGAIL	3433-102000500	16,573	16,863
2	Gazipur	91	Mutual Trust Bank Ltd. Gazipur Branch		14,486	14,577
3	Jamalpur	18,334	Prime Bank Ltd. Jamalpur Branch	2200-116009766	5,884	24,218
4	Savar	14	Sonali Bank Ltd. Savar Branch	4430-503000041	19,554	19,568
5	Bogra Zone	20	Agrani Bank Ltd. Khandar Branch,	2000-14929112	6,024	6,044
6	Mymensingh	17	Pubali Bank Ltd. Taltola Branch, Mymensingh	2255-901022717	6,811	6,828

Zone Office



Head office	873	Sonali Bank-Tangail Branch Curr. (HO) A/C	6025330011-409	6,286,360	6,287,233
Head office	21631.7	Sonali Bank- Mymensingh Road Branch Mobila Savings (HO) A/C	65534029732	10,633	10,633
Head office	21631.7	Pubali Bank- LTD Zilla Sarak Br. SND (HO)	3433102000491	2,563,853	2,563,853
Sub-total			11,398,893	11,398,893	11,420,525
SL.NO.	Name of Branch	Name of Bank	Account No.	Cash at Bank-TK	Cash & Bank Balance
Head office	Head office	Head office	Head office	Head office	Head office
		Janata Bank-Corporate Branch, Tangail Current SND (HO)	100172257784	1,167,981	1,167,981
		Premier Bank Ltd.Kapashia, Gazipur. (HO) A/C No	017#713#10000006	108,527	108,527
		Premier Bank Ltd.Kapashia, Gazipur. (HO) A/C No	017#713#500000001	22,950,993	22,950,993
		Dutch Bangla Bank Ltd. Main Road , Tangail (HO) A/C -	196-110-1237	3,570,657	3,570,657
		Southeast Bank Ltd. Tangail Branch Cuur.(HO) A/C	200813100000006	17,749,530	17,749,530
		Southeast Bank Ltd. Tangail Branch Cuur. (HO-Provident Fund) A/C	200813500000001	906,013	906,013
		Southeast Bank Ltd, BNF loan A/c	2008-13100000057	609,903	609,903
		Mutual Trust Bank Ltd.Dhonbari Probaho-CD-(HO)	0511-0211001451	117,691	117,691
		Mutual Trust Bank Ltd. Tangail Branch CD (HO)-	8003200000051	1,943,356	1,943,356
		NCC Bank Ltd Morshid Road Branch . (HO) Account No	0063-0210000028	170,352	170,352
		NCC Bank Ltd Tangail Branch . (HO) Account No-	0063#0210004506	89,808	89,808
		NCC Bank Ltd Tangail Branch . (HO) Account No-	0063#0325000196	27,365,251	27,365,251
		Shah Jalal Islamic Bank Ltd Tangail Branch (HO) A/c-	4036 12400000143	134,585	134,585
		Shah Jalal Islamic Bank Ltd Tangail Branch (HO) A/c-	40361110000-317	804,814	804,814
		Dhaka Bank Ltd,Mosjid Road Tang.(HO) A/C	103150000000014	7,546,290	7,546,290
		Standard Bank Lit Tangail.(HO) A/C no-	7336000004	2,607,093	2,607,093
		Mid land Bank Ltd,Gulsan,Dhaka (HO)	0011-1490000429	3,108,586	3,108,586
		Mid land Bank Ltd,Zerbo,Asholia,Dhaka (HO) A/C No	0010-1490000028	17,661	17,661
		Agrani Bank Ltd. Mymensingh Road Branch (HO) AC/no /	200010171233	43,628	43,628
		No :	200014386886	2,809,429	2,809,429
		Jumuna Bank Ltd SND-(HO)	1050-320000131	361,792	361,792
		Jamuna Bank Limited, Rajshahi Branch- A/C	002 5032 0000 647	297,280	297,280
		City Bank Limited, Tangail Branch, Tangail.(HO) A/C No	3102593952001	250,236	250,236
		N.R.B Commercial Bank Ltd. Tangail Branch / AC No.	0179-36000000004	175,236	175,236
		Al Arafat Islamic Bank Ltd. Tangail Branch. (HO) AC No:	1121220000234	3,035,451	3,035,451
		Al Arafat Islamic Bank Ltd. Tangail Branch	1121-020005294	92,885	92,885
		Union Bank Ltd, Tangail branch. (Staff Gratuity Fund) A.C	641210000037	696,852	696,852
		Union Bank Ltd, Tangail branch, A.C No.	064-121-0000713	7,893,708	7,893,708
		Community Bank, Mirzapur Branch, A/C No	0120-312670101	894,712	894,712
		AB Bank Ltd, Tangail Branch, SND A/C No :	4036-773496430	71,404	71,404
		AB Bank Ltd, Tangail Branch, A/C No	4036-773496000	235,101	235,101
		South Bangla Bank limited, Ashulia Branch, A/C No	0013-13100026	337,338	337,338
		Padma Bank Ltd. Uftara Branch Dhaka. A/C	1130-00530172	500,000	500,000
		Padma Bank Ltd. Tangail Branch, Tangail. A/C	5612-9001814	778,620	778,620



					995,803	995,803
					581,565	581,565
Sub-total					111,020,131	111,020,131
Grand Total					129,338,734	129,365,016

Bangladesh Development Bank Ltd. Tangail Branch

9202-00000256

995,803

995,803

Bank Asia Ltd. Tangail Branch, Tangail. A C

8736-000020

581,565

581,565

Sub-total

26,282

-

129,338,734

129,365,016



Socio Economic Backing Association (SEBA)

Head Office, SEBA Tower, Biswas Betka, Mymensingh Road, Tangail

Total FDR Report -30 June 2023

Sl.	Name Of Bank	FDR Open Date	Account No.	Duration	Rate of Interest	Principal Amount		Maturity Date	Present Balance	Remark
						Lien	Without Lien			
1	NCC Bank Ltd. Tangail	03.12.20	1918	3 Months	4.50%	20,000,000.00	-	09.06.21	22,188,477.00	Lien
2	NCC Bank Ltd. Tangail	03.12.20	1927	3 Months	4.50%	30,000,000.00	-	09.06.21	33,282,722.00	Lien
55,471,199.00										
3	NCC Bank Ltd. Tangail	22.01.23	1282	3 Months	7.00%	30,000,000.00	-	21.04.23	3,256,177.00	Statutory Reserve
4	NCC Bank Ltd. Tangail	22.01.23	1299	3 Months	7.00%	20,000,000.00	-	21.04.23	2,170,788.00	Statutory Reserve
5	NCC Bank Ltd. Tangail	15.02.23	2149	3 Months	7.00%	30,000,000.00	-	15.05.23	3,289,131.00	Statutory Reserve
6	NCC Bank Ltd. Gulshan	20.06.23	4823	3 Months	7.00%	20,000,000.00	-	17.09.23	2,000,000.00	Statutory Reserve
Sub Total:										
						50,000,000.00	100,000,000.00		66,187,295.00	
7	Southeast Bank Ltd. Tangail	01.11.21	243-2138	3 Month	5.60%	22,000,000.00	-	02.11.23	23,149,638.00	Lien
8	Southeast Bank Ltd. Tangail	08.06.22	243-2241	3 Month	4.00%	10,000,000.00	-	08.06.23	-	Lien
9	Southeast Bank Ltd. Tangail	10.05.23	245-137	3 Month	5.00%	5,000,000.00	-	10.08.23	5,000,000.00	
Sub Total:										
						37,000,000.00	-		28,149,638.00	
10	Standard Bank Ltd. Tangail	21.06.16	55000491	1 Year	8.50%	-	60,000.00	21.06.23	88,467.00	Without Lien
11	Standard Bank Ltd. Tangail	06.12.21	1132	3 Month	4.25%	30,000,000.00	-	06.03.21	31,917,199.00	Lien
12	Standard Bank Ltd. Tangail	06.12.21	1133	3 Month	4.25%	30,000,000.00	-	06.03.21	31,917,199.00	Lien
13	Standard Bank Ltd. Tangail	06.12.21	1134	3 Month	4.25%	40,000,000.00	-	06.03.21	42,571,851.00	Lien
Sub Total:										
						100,000,000.00	60,000.00		106,494,716.00	
14	Midland Bank Ltd. Gulshan	24.03.21	1440001414	12 Month	7.50%	10,000,000.00	-	24.03.23	10,865,777.00	Lien
15	Midland Bank Ltd. Gulshan	28.08.22	1710002161	3 Month	6.00%	10,000,000.00	-	28.02.23	10,408,722.00	Lien
16	Midland Bank Ltd. Gulshan	13.04.23	1710003339	6 Month	7.00%	10,000,000.00	-	13.10.23	10,000,000.00	Without Lien
17	Midland Bank Ltd. Gulshan	13.04.23	1710003348	6 Month	7.00%	10,000,000.00	-	13.10.23	10,000,000.00	Without Lien
Sub Total:										
						20,000,000.00	20,000,000.00		41,274,499.00	
18	Lanka bangla Banani. Dhaka	09.07.23	235-058	2 years	4.00%	18,000,000.00	-	09.07.25	18,000,000.00	Lien
19	Lanka bangla Banani. Dhaka	23.06.22	235-048	18 Month	4.00%	18,000,000.00	-	23.12.23	18,000,000.00	Lien
Sub Total:										
						6,000,000.00	-		6,542,760.00	Lien
20	DL C Finance Ltd. Dhaka	04.05.21	2233215104	1 Year	5.50%	10,500,000.00	-	04.05.23	10,852,500.00	Lien
21	DL C Finance Ltd. Dhaka	15.02.22	2233215105	1 Year	5.00%	16,500,000.00	-	15.02.23	17,395,260.00	Lien
Sub Total:										
						7,500,000.00	-		8,311,500.00	Lien
22	IPDC Dhaka	23.08.20	738	1 year	7.00%	6,000,000.00	-	23.08.23	6,360,988.00	Lien
23	IPDC Dhaka	10.01.22	1203	3 Month	5.00%	10,000,000.00	-	10.01.25	10,000,000.00	Lien
24	IPDC Dhaka	23.03.23	1701		7.00%	23,500,000.00	-	23.09.23	24,672,488.00	Lien
Sub Total:										
						4,500,000.00	-		5,087,578.00	Lien
25	HFDC Dhaka	31.03.21	105-12-8710	1 year	7.00%	4,500,000.00	-	31.03.24	5,087,578.00	Lien
Sub Total:										
						269,500,000.00	120,060,000.00		307,261,474.00	
Page Total:										



Total FDR Report -30 June 2023										
Sl.	Name Of Bank	FDR Open Date	Account No.	Duration	Rate of Interest	Principal Amount		Maturity Date	Present Balance	Remark
						Lien	Without Lien			
	B/F									
26	I Community Bank	27.05.21	21000046	6 Month	6.00%	269,500,000.00	120,060,000.00	26.05.24	307,261,474.00	Lien
27	II Community Bank	27.05.21	21000055	6 Month	6.00%	10,000,000.00	-	26.05.24	11,059,540.00	Lien
28	III Community Bank	11.04.23	19694	3 Month	6.00%	10,000,000.00	-	11.07.23	10,000,000.00	Lien
29	IV Community Bank	11.04.23	19695	3 Month	6.00%	10,000,000.00	-	11.07.23	10,000,000.00	Lien
	Sub Total :					40,000,000.00	-		42,119,080.00	Lien
30	I Premier Bank Ltd	08.06.21	243-200	3 Months	5.00%	25,000,000.00	-	08.06.23	-	Lien
31	II Premier Bank Ltd	08.06.21	243-201	3 Months	5.00%	25,000,000.00	-	08.06.23	-	Lien
32	III Premier Bank Ltd	27.04.23	271-1	3 Months	4.50%	20,000,000.00	-	27.07.23	20,000,000.00	Lien
33	IV Premier Bank Ltd	27.04.23	271-2	3 Months	4.50%	20,000,000.00	-	27.07.23	20,000,000.00	Lien
34	V Premier Bank Ltd	25.06.23	271-3	3 Months	5.00%	-	5,000,000.00	25.09.23	5,000,000.00	Without Lien
	Sub Total :					90,000,000.00	5,000,000.00		45,000,000.00	Lien
35	I Dhaka Bank Ltd	23.06.21	311-1593	3 Months	4.00%	20,000,000.00	-	23.06.23	21,497,896.00	Lien
	Sub Total :					20,000,000.00	-		21,497,896.00	Lien
36	I Pubali Bank Ltd	10.08.21	17330	3 Months	3.75%	5,000,000.00	-	10.08.23	5,337,121.00	Lien
37	II Pubali Bank Ltd	31.08.22	18372	3 Months	5.00%	2,500,000.00	-	31.08.23	2,580,044.00	Lien
	Sub Total :					7,500,000.00	-		7,917,165.00	Lien
38	I Agrani Bank Ltd	17.11.21	3003	3 Months	4.60%	10,000,000.00	-	18.11.23	10,760,945.00	Lien
39	II Agrani Bank Ltd	09.04.23	5224	3 Months	6.50%	10,000,000.00	-	09.07.23	10,000,000.00	Lien
	Sub Total :					20,000,000.00	-		20,760,945.00	Lien
40	I Union Bank Ltd	12.12.21	1281	12 Month	6.00%	15,000,000.00	-	12.12.23	15,780,000.00	Lien
	Sub Total :					15,000,000.00	-		15,780,000.00	Lien
41	I Jamuna Bank	06.06.22	572	3 Months	5.85%	5,000,000.00	-	06.06.24	5,186,914.00	Lien
42	II Jamuna Bank	06.06.22	594	3 Months	5.85%	5,000,000.00	-	06.06.24	5,186,914.00	Lien
	Sub Total :					10,000,000.00	-		10,373,828.00	Lien
43	I SBAC Bank Ltd	28.07.22	4456	3 Months	6.00%	8,000,000.00	-	28.07.23	8,319,190.00	Lien
44	II SBAC Bank Ltd	28.07.22	4465	3 Months	6.00%	4,000,000.00	-	28.07.25	4,158,075.00	Lien
	Sub Total :					12,000,000.00	-		12,477,265.00	Lien
	Grand Total :					484,000,000.00	125,060,000.00		483,187,653.00	



SOCIO ECONOMIC BACKING ASSOCIATION (SEBA)
Micro Credit Program
SCHEDULE OF SAVINGS TO BENEFICIARIES
For the year ended 30 June, 2023

Sl.NO.	Particulars	FY 2022-2023					2021-2022
		Opening Balance	Collection	Return	Interest	Closing Balance	
1	Compulsary	1,398,431,258	1,708,106,720	1,469,234,155		1,637,303,823	1,398,432,008
2	Voluntary	261,594,647	523,946,034	481,801,079		303,739,602	261,593,897
3	Term	362,978,000	357,100,011	222,073,606		498,004,405	362,978,000
	Total Balance as on 30 June 2023	2,023,003,905	2,589,152,765	2,173,108,840	-	2,439,047,830	2,023,003,905



SOCIO ECONOMIC BACKING ASSOCIATION (SEBA)

Micro Credit Program

SCHEDULE OF LOAN TO BENEFICIARIES

For the year ended 30 June 2023

SI.NO.	Particulars	FY 2022-2023					2021-2022
		Opening Balance	Disbursement D/Y	Loan Realized D/Y	Written off D/Y	Closing Balance	
1	Loan-MC	2,896,687,890	5,765,782,162	5,930,066,633		2,732,403,419	2,896,687,890
2	Loan-ME	1,566,937,674	4,757,313,154	3,638,238,040		2,686,012,788	1,566,937,674
3	Loan-AG	568,433,999	21,106,000	568,467,578		21,072,421	568,433,999
4	Loan-RRS	1,411,391	-	665,456		745,935	1,411,391
5	Loan-Ujjibon	18,301,709	24,630,000	35,828,098		7,103,611	18,301,709
6	SML-MC	22,278,230	42,400,000	54,411,034		10,267,196	22,278,230
7	SML-ME	45,732,350	1,048,126,000	425,528,541		668,329,809	45,732,350
8	HL Loan	12,780,515	6,390,000	5,359,210		13,811,305	12,780,515
	Total Balance as on 30 June 2023	5,132,563,758	11,665,747,316	10,658,564,590	-	6,139,746,484	5,132,563,758



Socio Economic Backing Association (SEBA)
MICRO CREDIT PROGRAMME
COMPLIANCE REPORT AS PER TOR OF
MICRO CREDIT REGULATORY AUTHORITY (MRA)

a) **Requirements:**

To check whether the NGO has complied with the International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) while maintaining accounting records and preparing financial statements, and report if any non-compliance was found.

Compliance:

Our test basis examination revealed that, the organization has complied with the International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and maintaining proper accounting records and preparing financial statements.

b) **Requirements:**

To examine whether the organization has undertaken any activity, involved in transaction or provided services that is contrary to "Microcredit Regulatory Authority Act 2006" Or "Microcredit Regulatory Authority Ordinance 2010". Further to examine whether any transaction that goes against the interest of different donors, beneficiaries or the audit itself.

Compliance:

Our test basis examination it was revealed that the organization did not perform any activity, involved transaction or provided services that is contrary to "Microcredit Regulatory Authority Act 2006" Or "Microcredit Regulatory Authority Ordinance 2010" and did not engage any activity that goes against the interest of different donors, beneficiaries etc.

c) **Requirements:**

To examine whether closing balance of last year's audited financial statements was carried forward as opening balance in current year's account.

Compliance:

Yes, closing balance of last year's audited financial statements was carried forward as opening balance in current year's account.

d) **Requirements:**

To examine whether the organization has maintained proper books for sector-wise receipts of funds whether they properly comply with the rules and regulations as per accounting manual provided by the authority.



Compliance:

On test basis checking it was found that, the organization has maintained proper books for sector-wise receipts of funds and properly complied with the rules and regulations of accounts and followed all rules and regulations as per accounting manual provided by the authority.

e) **Requirements:**

To check whether the Organization has kept the records separately for the collected funds under various components of micro credit activities and submit separate reports on that basis.

Compliance:

The organization has kept the records separately for the collected funds under various components of micro credit activities and kept separate reports on that basis.

f) **Requirements:**

To examine whether the Organization has properly recorded and accounted for the receipt and disbursement of fund from different donor organizations and utilized them as per their principles/terms and conditions of the agreement with the donors.

Compliance:

Our test basis examination revealed that, the organization has properly recorded and accounted for the receipt and disbursement of fund for different donor organizations and utilized them as per their principles/terms and conditions of the agreement with the donors.

g) **Requirements:**

To examine whether the savings collected from the members are properly recorded in accounts and deposited into the bank, besides, whether collection and refund of savings has been done according to the principle and whether interest on savings are paid to members and also examine the rate of interest etc.

Compliance:

Our test basis examination revealed that, the organization maintains all books of accounts to record the member's savings and deposit to the bank on the same day and paid interest @ 6% and refund of savings has been done according to Organizational Manual.

h) **Requirements:**

To check whether the organization has maintained the formalities and properly complied with the provisions in the rules mentioned before disbursing loan among the beneficiaries.



Compliance:

Our test basis examination revealed that the organization followed all necessary formalities and properly complied with the provisions in the rules mentioned before disbursing loan among the beneficiaries.

i) Requirements:

To check whether the documents i.e., passbook, loan/savings collections schedule, and loan application form regarding loan write off, bad loan, have been preserved separately and properly.

Compliance:

Our test basis examination revealed that, the organization has been followed the documents i.e., passbook, loan/savings collections schedule, and loan application form regarding loan write off, bad loan, have been preserved separately as found from our test basis checking.

j) Requirements:

To examine whether organization properly comply with the rules & regulations relating to the constitutions particularly in respect of formation and meetings of General Body and Governing Body.

Compliance:

It was found from our test basis checking that, the organization properly complied with the rules & regulations relating to the constitutions and formation and meeting of Executive Committee and Governing Body.

k) Requirements:

To examine the physical existence of assets acquired out of surplus service charge (income surplus) and fund received from different sources for institutional development as loan or grants.

Compliance:

Mostly complied as applicable.

l) Requirements:

To conduct a sample check for whether the loans was properly utilized by the beneficiary members.

Compliance:

In course of our test verification, we observed that, loan was properly utilization by the beneficiary in the field level.

m) Requirements:

To check, whether all kinds of transactions were done through bank.



Compliance:

In course of our test verification, we observed that, in most of the cases, all kinds of transactions were done through bank.

n) **Requirements:**

To check whether recovered loan and savings amount from members were duly deposited into bank on the same/earliest date.

Compliance:

In course of our test verification, we observed that, the organization has recovered loan and savings amount from members were duly deposited into bank on the same day.

o) **Requirements:**

To check whether collected savings are properly recoded and accounted for at member's level and samity level.

Compliance:

In course of our test verification, we observed that, the organization has collected savings are properly recoded and accounted for at member's level and samity level.

p) **Requirements:**

To examine that the recovery loan disbursed out of fund received from several sources made as per Amortization Schedule and also to examine the effective rate of service charges on loan to the members and to mention the findings in the report.

Compliance:

The organization charged @ 12.50% pa under declining balance method as service charge on loan disbursed amount. The recovery of loan disbursed out of found received from several sources is made as per Amortization Schedule and the effective rate of service charges on loan to the members agreed with the terms and condition.

q) **Requirements:**

To examine whether loan loss provision has been computed and accounted for as per Microcredit Regulatory Authority Act, 2006 and Micro Credit Regulatory Authority Rules, 2010.

Compliance:

In course of our verification, we observed that, during the year under review, provision for loan loss is being made in accordance with the Microcredit Regulatory Authority Act, 2006 and Micro Credit Regulatory Authority Rules, 2010.

r) **Requirements:**

To check the closing cash balance at the time auditing by the counting cash amount physically and issue certificate of balance. To check bank balance of year end by



collecting certificate of bank balance and also check Bank Reconciliation Statements that have been prepared.

Compliance:

We confirm cash in hand through cash custodian certificate and the balance agreed with cash book. We also confirm the bank balance through bank statement and balance confirmation certificate.

s) **Requirements:**

To check whether the payments were made with proper approval authority of bills/ voucher, whether payment made as per approval price and to examine the "Budgetary Control System".

Compliance:

In course of our test verification, we observed that, all bill/vouchers were approved price and Budgetary Control and proper approved by competent authority before making any payment.

t) **Requirements:**

To comment on the reasons for existence of any unused fund of detected during audit and make comments in the audit report.

Compliance:

In course of our test verification, we observed that, there was no idle fund in the project bank account during the year under audit.

u) **Requirements:**

To examine appropriateness of audit report and audited financial statements presented to different donor organizations, regulatory authority and other authority and other authorities.

Compliance:

We confirm that where applicable financial report submitted to concerned authority and found them to be in order.

v) **Requirements:**

To examine whether there is a proper compliance with the provision of the Income Tax and value added Tax (VAT) authority rules implemented by the organization.

Compliance:

In course of our test verification, we observed that, the organization has collected TIN & BIN and complied with provision of the Income Tax & Value Added Tax. However, we found that no tax provision was made against applicable sources of income.

w) **Requirements:**

To check whether all the policies i.e., the procurement policy, service policy, loan and saving policy etc. are in place and are properly followed by the organization.



Compliance:

In course of our test verification, we observed that, the organization has followed all the policy i.e., the procurement policy, service policy, loan and saving policy etc. are in place.

x) **Requirements:**

To check whether there is an internal audit arrangement/ division in the audit organization and whether internal audit is conducted regularly and comment thereon.

Compliance:

In course of our verification, we observed that, the organization has internal audit in practices.

y) **Requirements:**

To comment on whether the recommendations a previous year's audit on objections are properly taken care of or not.

Compliance:

In course of our verification, we have reviewed the previous year's audit observation and observed that, the organization has partially complied with the suggestions made by the auditors.

z) **Requirements:**

To check cost sharing between of microcredit and other program and comments therefore in the report.

Compliance:

In the course of our verification, we observed that **Socio Economic Backing Association (SEBA)** share its cost on a contractual basis between the microcredit program and other programs.

aa) **Requirements:**

To check whether transactions have taken place through bank for significant amounts.

Compliance:

Our test basis examination revealed that, in most of the case, the transactions have taken place through bank for significant amounts except some exception.

ab) **Requirements:**

To check audit fees are fixed on the basis of total loan portfolio and cost centers/ branch or not.

Compliance:

Audit fees are fixed on Comparable Quotation basis.



2. Requirements:

To examine and comment in the credit activities funded by different source and from own source, internal control system, loan classification, Loan provision principal and loan recovery rate and to comment in the audit report.

Compliance:

In course of our verification, we observed that, the overall micro credit activities of own fund and internal control system of the organization is found to be in order.

The loan recovery position of the organization as provided to us is given below:

Cumulative Recovery : 99.29%
Rate
On Time Realization : 98.65%
Rate

3) Requirements:

To comment in the utilization if money receive under different contracts between donor/ financial institution and the microcredit organization.

Compliance:

In course of our verification, we observed that, the organization receives fund under different contracts between donor/ financial institution and the microcredit organization.

Place: Dhaka

Date:



Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Signed by: Faruk Ahmed FCA

Partner

Enrolment No.: 1591

Firm's Registration No.: 11970 E.P.

DVC:

